

Kenston Local School District

Geauga

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010	29,111,442	29,428,516	29,238,488	0.2%	29,784,121	30,168,756	30,388,679	30,750,673	31,076,907	
1.020	1,537,636	1,618,417	762,179	-23.8%	2,692,142	1,841,964	1,905,787	1,969,609	2,033,432	
1.030										
1.035	3,916,488	3,806,528	3,926,497	0.2%	4,117,163	4,306,357	4,469,677	4,637,035	4,635,735	
1.040	91,879	606,658	345,881	258.6%	208,398	193,577	179,197	161,672	163,033	
1.045										
1.050	3,319,334	3,336,591	3,349,625	0.5%	3,394,121	3,441,882	3,466,229	3,508,380	3,547,989	
1.060	2,197,960	1,328,762	1,726,466	-4.8%	1,747,498	1,627,870	1,541,321	1,524,107	1,509,983	
1.070	40,174,739	40,125,472	39,349,136	-1.0%	41,943,443	41,580,406	41,950,890	42,551,476	42,967,079	
Other Financing Sources										
2.010										
2.020										
2.040	62,000	50,000	50,000	-9.7%						
2.050	129,137	558,938	643,040	173.9%	150,000	150,000	150,000	150,000	150,000	
2.060	284,251	93,314	354,344	106.3%	200,000	200,000	200,000	200,000	200,000	
2.070	475,388	702,252	1,047,384	48.4%	350,000	350,000	350,000	350,000	350,000	
2.080	40,650,127	40,827,724	40,396,520	-0.3%	42,293,443	41,930,406	42,300,890	42,901,476	43,317,079	
Expenditures										
3.010	23,281,901	23,827,578	23,948,522	1.4%	24,269,991	24,646,941	25,067,739	25,490,437	25,919,238	
3.020	9,988,554	10,069,910	9,692,464	-1.5%	10,162,060	10,640,080	11,154,644	11,700,363	12,280,137	
3.030	4,900,936	4,308,534	4,559,810	-3.1%	4,566,709	4,537,098	4,611,797	4,687,816	4,765,177	
3.040	1,119,473	1,094,650	1,161,918	2.0%	1,237,700	1,274,831	1,313,076	1,352,468	1,393,042	
3.050	95,500	65,602	185,502	75.7%	150,000	150,000	150,000	150,000	150,000	
3.060										
Debt Service:										
4.010										
4.020										
4.030										
4.040										
4.050										
4.055										
4.060										
4.300	671,128	742,743	463,578	-13.5%	750,626	755,625	760,623	765,626	769,113	
4.500	40,057,492	40,109,017	40,011,794	-0.1%	41,137,086	42,004,575	43,057,879	44,146,710	45,276,707	
Other Financing Uses										
5.010	847,000	847,000	1,005,000	9.3%	1,275,000	1,275,000	1,275,000	1,275,000	1,275,000	

5.020	Advances-Out	558,938	643,040	87,775	-35.7%	150,000	150,000	150,000	150,000	150,000
5.030	All Other Financing Uses									
5.040	<i>Total Other Financing Uses</i>	1,405,938	1,490,040	1,092,775	-10.3%	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000
5.050	<i>Total Expenditures and Other Financing Uses</i>	41,463,430	41,599,057	41,104,569	-0.4%	42,562,086	43,429,575	44,482,879	45,571,710	46,701,707
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	813,303-	771,333-	708,049-	-6.7%	268,643-	1,499,169-	2,181,989-	2,670,234-	3,384,628-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,540,889	10,727,586	9,956,253	-7.1%	9,248,204	8,979,561	7,480,392	5,298,403	2,628,169
7.020	<i>Cash Balance June 30</i>	10,727,586	9,956,253	9,248,204	-7.2%	8,979,561	7,480,392	5,298,403	2,628,169	756,459-
8.010	<i>Estimated Encumbrances June 30</i>	283,983	247,425	999,323	145.5%					
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	<i>Subtotal</i>									
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	10,443,603	9,708,828	8,248,881		8,979,561	7,480,392	5,298,403	2,628,169	756,459-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	10,443,603	9,708,828	8,248,881		8,979,561	7,480,392	5,298,403	2,628,169	756,459-
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	<i>Unreserved Fund Balance June 30</i>	10,443,603	9,708,828	8,248,881		8,979,561	7,480,392	5,298,403	2,628,169	756,459-