



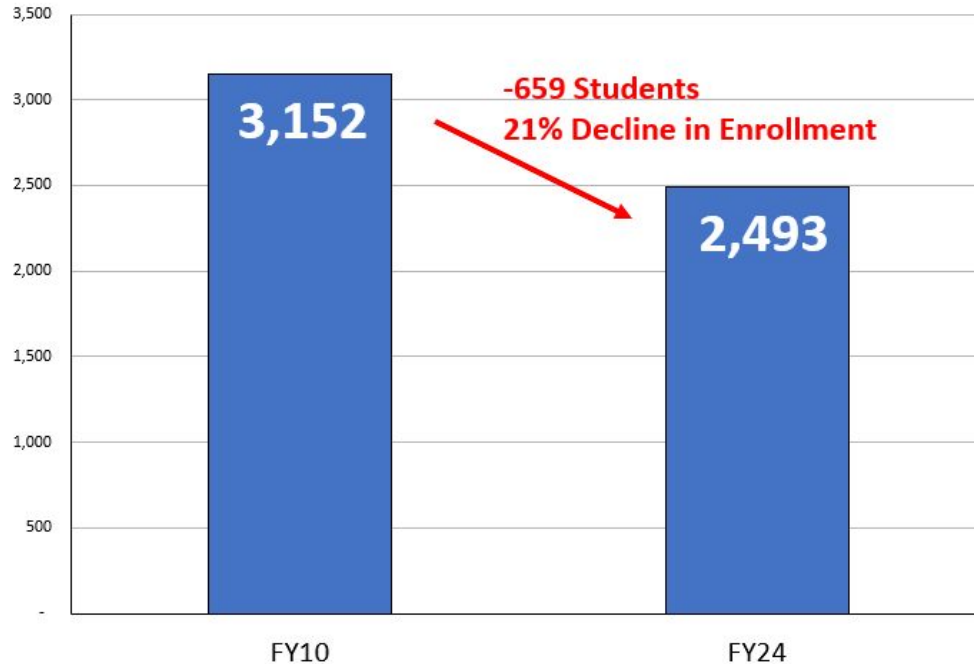
# Bomber Rightsizing Plan

October 9, 2023



# Declining Enrollment

Kenston Enrollment: Fiscal Year 2010 to Fiscal Year 2024



*Difference in enrollment from 2010 to 2024 is 659 students (21% decline in enrollment)*



# Available Capacity

- ★ KHS, KMS, and KIS are all operating at approximately  $\frac{2}{3}$  capacity.
- ★ TES operating near capacity



# Financial - **Deficit Spending**

Expenses have exceeded revenue 4 out of 5 years.

2019 → - **\$1,314,898**

2020 → + \$198,388

2021 → - **\$813,302**

2022 → - **\$771,333**

2023 → - **\$708,044**

*Expenses have exceeded revenue by a total of **-\$3,409,189** over the last five years.*



# Comparables

Fiscal Year 2022 per student spending of similar, high-performing and neighboring districts:

★	Aurora	\$14,095
★	West Geauga	\$14,202
★	Kenston	\$15,959
★	Chagrin Falls	\$17,847



# Cash Reserves

Board policy dictates that we have a minimum of 30 days of operating expenses in cash reserve.

The May 2023 five-year forecast shows our cash reserve in 2026 dipping below what is required in board policy.

*What* is our plan?





# Buildings

- ★ Close KIS beginning with the 2024-25 school year.
- ★ Move Grades 4-5 to KMS which becomes a Grades 4-7 building.
- ★ Move 8th Grade to KHS which becomes a Grades 8-12 building.





# Transportation

- ★ Grades 4-5 would remain on same time schedule.
- ★ Morning and afternoon transportation will not change. A two-tiered busing system will be maintained with a Kindergarten to 5th grade route and a 6th to 12th grade route.



# 8th Grade Schedule

- ★ 8th graders would remain on their current bell schedule.
- ★ 8th grade start and end time for the school day will coincide with the 9th to 12th grades.



# Quality of Education

- ★ Maintaining and enhancing the current level of the educational experience for our students.



# Financial Impact

- ★ Through staffing and operational efficiencies, estimated savings is about \$1.2 million annually.

*The information being provided is merely factual. District personnel are not allowed to advocate for or against the passage of a levy or bond issue during times when they are being compensated by the District.*



# *Funding Sources for Operational Expenses and Construction*





# Operational Costs

- ★ The Board currently transfers \$575,000 in funds from the General Fund each year to address PI needs.
- ★ Costs to address PI needs continue to rise.
- ★ The Board has placed a PI levy, which, if approved, would generate PI funds, on the November ballot for the public's consideration.



# Proposed PI Levy

## **If the PI Levy is approved:**

- ★ Rightsizing implemented.
- ★ \$1.265 million would be generated by the PI levy to cover PI needs.
- ★ Eliminates the need to transfer funds from the General Fund to the PI Fund.

## **If the PI levy fails:**

- ★ Rightsizing implemented.
- ★ Additional funds to cover PI needs will need to be transferred from the General Fund.





# Current Bond Funding

- ★ Current Bond funds were used to support construction of the High School.
- ★ The current Bond expires in 2029.
- ★ The Board will have the option to consider placing a Bond issue on the ballot in 2029 for the public's consideration, which, if approved, would replace the existing Bond, but would not increase taxes.

# *Potential Future Construction*





# Future Plans

- ★ The Board may consider building a new building (grades 3-8 or 4-8) on the current KIS site to accommodate future growth.
- ★ If the Board approves such plans, we would not need to relocate students or utilize temporary classrooms during construction.
- ★ Upon completion of new building, KMS would be demolished.



# Future Plans

- ★ The new building (grades 3-8 or 4-8), would provide a space that facilitates 21st Century learning.
- ★ These adjustments would alleviate the financial burden of operating and maintaining older buildings as identified in the Strategic Planning Process.

***Building*** a future for our  
students and community.

