



INTER-OFFICE MEMORANDUM
OFFICE OF THE TREASURER

To: Kenston Board of Education
From: Paul J. Pestello, Treasurer
Re: Spending Plan Overview – December 2022
Date: January 16, 2023

REVENUE:

Real Estate Taxes:

The spending plan did not reflect an estimate this month, nor did we receive any revenue.

Through December, the real estate tax estimate was \$14,827,418 and actual amount of real estate taxes received was \$14,544,009, which is a **negative difference of \$279,549 or about 1.9%**. *[These amounts do not include the \$1,930 received in property taxes on public housing].*

Here is an illustration of the estimated revenue, actual revenue and difference by tax category through December 2022:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Residential	\$11,642,864	\$11,556,598	(\$86,266)
Commercial	\$ 2,310,411	\$ 2,145,240	(\$165,171)
Public Utility	\$ 754,571	\$ 762,179	\$ 7,608
Delinquencies	<u>\$ 119,572</u>	<u>\$ 79,992</u>	<u>(\$ 39,580)</u>
Total	\$14,827,418	\$14,544,009	(\$279,549)

Interestingly enough, actual real estate tax collections last fiscal year through December 2021 were \$241,479 or about 1.7% under plan, but finished the fiscal year with a positive difference of \$230,589 or about 7/10ths of 1% due to a strong second half of the fiscal year.

Tuition Fees:

The spending plan reflected an estimate this month of \$40,500 and actual revenue received was \$29,150, which is a **negative difference of \$11,350**. This **negative difference** is a result of the **negative difference** in all-day kindergarten tuition of **\$12,900** *[there have been timing issues with this revenue source almost every month]*.

Through December, the spending plan reflected an estimate of \$388,850 and actual revenue received was \$408,695, which is a positive difference of \$19,845. The primary reason for the positive difference is a result of the positive difference of just over \$20,000 in regular education tuition related to foster care placement. Below is the tuition fees data through December:

Tuition Revenue	FISCAL-TO-DATE		
	Estimate	Actual	Difference
All Day Kindergarten	280,000	281,159	1,159
SF-14 Regular Education	60,000	80,008	20,008
SF-14 Special Education	20,000	14,699	(5,301)
SF-6 - Excess Cost	0	0	0
MRDD Funding	20,150	21,179	1,029
Preschool	8,700	11,650	2,950
TOTAL TUITION REVENUE	388,850	408,695	19,845

Earnings on Investments:

The spending plan reflected an estimate this month of \$30,875 and actual investment earnings were \$44,920, which is a positive difference of \$14,045. This positive difference is primarily a result of much higher earnings rates than originally anticipated especially from those funds that are “liquid” in nature [Star Ohio and all MMA accounts].

Through December, the spending plan reflected an estimate of \$177,000 and actual interest earnings received was \$299,935, which is a positive difference of \$122,935. The main reason for the positive difference is a result of higher earnings rates at Star Ohio. For planning purposes, an earnings rate of 1.75% was used to calculate estimated revenue. The current earnings rate at Star Ohio is 4.19% and the earnings rate at First National Bank is 2.43%. Below is the investment earnings data through December:

Earnings on Investments	FISCAL-TO-DATE		
	Estimate	Actual	Difference
Star Ohio	99,000	177,493	78,493
5/3 CD's	66,000	73,040	7,040
Chase Bank - MMA	0	817	817
First Nat'l Bank - MMA	11,250	31,802	20,552
Wells Fargo CD's	750	3,631	2,881
Wells Fargo - MMA	0	1,312	1,312
Gain/Loss on Invest. Purch.	0	11,840	11,840
TOTAL INVESTMENT EARNINGS	177,000	299,935	122,935

Classroom Fees:

The spending plan reflected an estimate this month of \$8,000 and actual class fees received was \$2,463, which is a **negative difference of \$5,537**. This negative difference is primarily a result of timing.

Through December, the spending plan reflected an estimate of \$93,295 and actual class fees received were \$85,930, which is a **negative difference of \$7,365**. The main reason for the negative difference is the **negative difference of \$3,163** in consumable supplies and the **negative difference of \$4,096** in chrome book insurance, both of these are more than likely a result of timing. Below is the classroom fees data through December:

Class Fees	FISCAL-TO-DATE		
	Estimate	Actual	Difference
Consumable Supplies	54,795	51,632	(3,163)
Prior SY Fees	0	769	769
Chrome Book Insurance	33,500	29,404	(4,096)
Graduation Fee	5,000	4,125	(875)
TOTAL CLASS FEES	93,295	85,930	(7,365)

Miscellaneous

The spending plan reflected an estimate this month of \$2,700 and actual revenue received was \$4,834, which is a positive difference of \$2,134.

Through December, the spending plan reflected an estimate of \$17,325 and actual revenue received was \$32,701, which is a positive difference of \$15,376. More than half of this positive difference is a result of the positive differences in convenience fees and rebates, which are \$2,859 and \$5,580, respectively.

State Foundation:

The spending plan reflected an estimate this month of \$314,167 and actual revenue received was \$313,607, which is a **negative difference of \$560**.

Through December, the spending plan reflected an estimate of \$1,885,000 and actual revenue received was \$1,912,357, which is a positive difference of \$27,357. The primary reason for the positive difference is a result of the \$19,600 adjustment received in August related to last fiscal year. Below is the State Foundation data through December:

State Foundation Funding	FISCAL-TO-DATE		
	Estimate	Actual	Difference
Base Cost	970,000	969,471	(529)
Transportation	435,000	425,851	(9,149)
Special Education	16,000	15,927	(73)
Temp. Transitional Aid	290,000	294,059	4,059
Preschool Special Ed.	60,000	68,309	8,309
Special Ed. Transp.	114,000	119,140	5,140
Prior Year. Adj.	0	19,600	19,600
Targeted Assistance	0	0	0
TOTAL STATE FOUNDATION	1,885,000	1,912,357	27,357

Homestead and Rollback Reimbursement

The spending plan did not reflect an estimate this month nor did we receive any revenue from this source.

Through December, the spending plan reflected an estimate of \$1,665,076 and actual revenue received was \$1,670,878, which is a positive difference of \$5,802.

Other State Sources:

The spending plan reflected an estimate this month of \$16,535 and actual revenue received was \$16,379, which is a **negative difference of \$156**.

Through December, the spending plan reflected an estimate of \$177,210 and actual revenue received was \$185,273, which is a positive difference of \$8,063. The main reason for the positive difference is a result of the positive difference of \$8,443 in Casino Tax revenue. Below is the Other State Revenue data through December:

Other State Revenue	FISCAL-TO-DATE		
	Estimate	Actual	Difference
Casino Tax	78,000	86,443	8,443
Motor Fuel Tax Reimb.	0	0	0
Disadvantage Pupils	1,200	1,416	216
Career Tech	360	352	(8)
Gifted	47,500	47,133	(367)
English Learners	150	231	81
Student Wellness	50,000	49,698	(302)
Special Education Cat.	0	0	0
TOTAL OTHER STATE REVENUE	177,210	185,273	8,063

* - Received through the State Foundation Program, but categorized under Other State Revenue.

Federal Sources:

The spending plan reflected an estimate this month of \$2,000 and actual revenue received was \$4,797, which is a positive difference of \$2,797.

Through December, the spending plan reflected an estimate of \$9,000 and actual revenue received was \$18,267, which is a positive difference of \$9,267.

Non-Operational Sources:

The spending plan did not reflect an estimate this month, but actual revenue received was \$173,199, which is a positive difference of \$173,199. The main reason for the positive difference is a result of the receipt of \$172,199 from a refund of a prior year expenditure. This refund is a result of "moving" expenses from last fiscal year that were permitted with ESSER funding [ESSER III (ARP) 507-9223] related to learning loss. Moving the expenses from the General Fund from a previous fiscal year results in a receipt or refund of prior year expenditures to the General Fund.

Through December, the spending plan reflected an estimate of \$660,705 and actual revenue received was \$966,307, which is a positive difference of \$305,602. The reason for the positive difference is the result of the sale of four (4) buses in the amount of \$135,000 and the refund mentioned above, both of which were not anticipated.

EXPENDITURES:

Salaries:

The spending plan reflected an estimate this month of \$1,991,780 and actual salaries were \$1,980,183, which is a positive difference of \$11,597. Certified salaries (111-139) were \$6,961 under plan and classified salaries (141-172) were \$4,636 under plan as well.

Certified Salaries (111-139)

The positive difference of \$6,961 is primarily a result of the positive difference in regular salaries (111) of \$5,718, the **negative difference of \$3,730** in substitutes (112) and the positive difference of \$4,977 in supplemental contracts (113). The negative difference in substitute salaries (112) continues to be a growing concern. Supplemental contracts (113) were under plan this month as a result of timing.

Classified Salaries (141-172)

The positive difference of \$4,636 in classified salaries is primarily a result of the positive difference in regular salaries (141) of \$26,165 and the **negative difference of \$18,879** in supplemental contracts (143).

The positive difference of \$26,165 in regular salaries (141) is a result of the following:

Educational Aides salaries were \$1,932 under plan. This positive difference is a result of the remaining one (1) unfilled position.

Library assistant salaries were \$1,911 under plan. The positive difference is a result of two factors. First, the salary estimate included an individual who resigned after the budget was finished and replaced with an individual who earned \$1,480 less in the month of December. Second, the salary estimate for a replacement [***different from the one just noted***] is \$430 a month higher than the amount the employee earns per month.

Custodian salaries were \$11,576 under plan. This positive difference is a result of a number of circumstances. First, a current custodian is on an unpaid leave, which resulted in a positive difference of just under \$3,600. Second, the actual monthly salary of newly hired employee's is about \$650 less than the salary estimate. Third, a custodian resigned and the position is not being filled, which is a monthly positive difference of just under \$3,600. Fourth, a custodian resigned this month and the position has not been filled yet, which is a positive difference of \$3,300. Lastly, the spending plan includes a monthly estimate of \$555 for higher classification pay, which was just under \$75 this month.

Bus Drivers and Bus Aides were \$6,119 under plan. The primary reason for the positive difference has to do with the budget reflecting three (3) open positions at an estimate of \$5,675 per month which remain unfilled.

Exempt – Administrative salaries were \$4,683 under plan which is a result of the difference between the estimated monthly salary of the unfilled Assistant Treasurer position and the amount of pay paid to him in his role as interim.

Through December, the spending plan reflected an estimate of \$11,783,985 and actual salary expenditures were \$11,689,531, which is a positive difference of \$94,454. Certified salaries (111-139) were \$5,115 under plan and classified salaries (141-172) were \$89,339 under plan as well.

Certified Salaries (111-139)

The positive difference of \$5,115 is a result of a number of factors, but mostly a result of the positive difference of \$31,702 in regular salaries (111) and the **negative difference of \$24,497** in substitutes (112).

The positive difference of \$31,702 in regular salaries (111) is a result of the following:

Teacher regular salaries (111) were \$9,668 under plan as a result of three (3) factors. The first is that the estimate for degree status changes was \$3,800 each month beginning in September. The amount actually paid is just over \$2,000 per month, which accounts for a positive difference of \$7,200 through December. The second is that \$700 was paid to two (2) half-day kindergarten teachers for attending the all-day professional development, which was not included in the budget estimate. The third is for budgeting purposes the spending plan's monthly estimate intentionally reflects an additional \$1,000 in salaries, which is a \$4,000 positive difference through December. The sum of these three (3) is a positive difference of \$10,500.

Tutor regular salaries (111) were \$17,231 under plan because there is an unfilled open tutor position and the salary estimate through December was \$16,080. Additionally, the monthly salary estimate for one (1) position that was filled is \$284 greater than the actual payroll amount ($4 \times \$284 = \$1,136$).

Certified Administrator regular salaries (111) were \$4,803 under plan which is a result of the following:

In August, \$2,209 was paid to a new Administrator for five (5) additional days by contract. Also in August, the estimate included \$7,000 for the payment of unused vacation days to the Superintendent, which was paid and charged to the vacation line account (123). The result of these two (2) is a positive difference of \$4,791.

The **negative difference of \$25,997** in substitutes (112) is primarily a result of greater need for substitutes than expected thus far into the school year.

The **negative difference of \$7,351** in vacation leave (123) is for payment of unused vacation days to the superintendent, budgeted for in regular salaries (111).

Classified Salaries (141-172)

The positive difference of \$94,454 is a result of a number of factors, but mainly the positive difference of \$66,448 in regular salaries (141) and the positive difference of \$25,803 in substitutes (142).

The positive difference of \$66,448 in regular salaries (141) is a result of the following:

Educational Aides regular salaries were \$7,873 under plan. This positive difference is a result of the one (1) remaining unfilled position at \$950 per pay or \$6,550 through December.

Library assistant salaries were \$3,102 under plan. The positive difference is a result of two factors. First, beginning in September, the salary estimate for the new library assistant at KMS is \$430 a month higher than the amount the employee earns per month. Second, the salary estimate included an individual who resigned after the budget was finished and replaced in December with an individual who earned \$1,480 less in the month of December.

Administrative assistant salaries were \$3,202 under plan. The positive difference is a result of the monthly positive difference of about \$800 in salary between the estimate and the actual amount paid to the new employee.

Custodian regular salaries were \$28,971 under plan. This positive difference is a result of a number of circumstances. First, the actual monthly salary of newly hired employee's is about \$650 less than the salary estimate, which accounts for \$2,600 of this difference. Second, a custodian began the year on an unpaid leave of absence and has since resigned and the position is not being filled, which accounts for about \$16,100. Third, a current custodian is on an unpaid leave which began in the middle of the November and resulted in a positive difference in salary of just over \$4,200. Fourth, a custodian in December and the position has not been filled yet, which is a positive difference of \$3,300. Lastly, the spending plan includes a monthly estimate of \$555 for higher classification pay and to date is less than \$500, which is a positive difference of nearly \$2,500. The sum of these differences is a positive difference of about \$17,800.

Custodian salaries were \$11,576 under plan. This positive difference is a result of a number of circumstances. First, a current custodian is on an unpaid leave, which resulted in a positive difference of just under \$3,600. Second, the actual monthly salary of newly hired employee's is about \$650 less than the salary estimate. Third, a custodian resigned and the position is not being filled, which is a monthly positive difference of just under \$3,600. Lastly, the spending plan includes a monthly estimate of \$555 for higher classification pay, which was just under \$75 this month.

Exempt – Administrative salaries were \$18,742 under plan which is a result of the difference between the estimated monthly salary of the unfilled Assistant Treasurer position and the amount paid to him in his role as interim.

The positive difference of \$25,803 in substitutes (142), at least right now, appears to be a result of the expectation of higher substitute costs this year based on substitute costs last year. Through December of last year, substitute salaries were just under \$60,000 and are just under \$51,000 through this December.

Benefits:

The spending plan reflected an estimate this month of \$877,886 and actual benefit expenditures were \$840,993, which is a positive difference of \$36,893. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$9,088 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$27,805 under plan as well.

Certified Benefits

The positive difference of \$9,088 in certified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$8,567.

Teacher insurance benefits were \$1,689 under plan. Beginning in September, three (3) current teachers changed from family insurance to single insurance, which is a monthly positive difference of just under \$3,700. Also, this month, two (2) teachers switched from single insurance to family insurance, which is a negative difference of about \$2,400.

Tutor insurance benefits were \$4,741 under plan as a result of the monthly difference between the estimate and actual benefits for two (2) new tutors and the one (1) unfilled position. For all three (3) original open positions, the budget included family insurance. Two (2) of the new staff members selected single benefits. The monthly positive difference for those two (2) is \$2,580. The monthly positive difference related to the unfilled position is \$2,151.

Administrator insurance benefits were \$2,137 under plan. This positive difference is a result of an error in the budget which reflects a monthly expectation of \$2,130 for an employee who no longer is employed here.

Classified Benefits

The positive difference of \$27,805 in classified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$25,139.

Educational Aides insurance was \$1,966 under plan as a result of the monthly estimate which included a single plan and family plan for the two (2) open positions. One (1) position has been filled and the person elected not to take district insurance and the remaining open position is unfilled. The monthly positive difference is \$2,320.

Proctors insurance was \$1,554 over plan as a result of one (1) new proctor selecting a single plan and a current bus driver filling the second open position which requires a portion of her benefits to be charged to proctors. The spending plan did not reflect an estimate for either proctor position.

Library Assistants insurance was \$3,982 under plan. The monthly estimate included three (3) family plans and as a result of changes in personnel, there is one (1) family plan and one (1) single plan. As a result, the monthly positive difference is \$3,445.

Administrative Assistants insurance was \$1,989 under plan. The budget included a monthly amount of \$1,990, in error, for an employee who no longer works here.

Custodian insurance was \$6,907 under plan. The monthly estimate was \$30,670 and as a result of changes in plan type (single to family and family to single) and as a result of changes to personnel, the monthly actual amount will be closer to \$24,525 or a positive difference \$6,150. Additionally, this month due to a resignation, an additional positive difference of \$860 factored into the positive difference of just over \$6,900.

Drivers and Aides insurance was \$7,752 under plan. This positive difference is a result of a two major factors. First, two (2) drivers are no longer employed with the district and the estimate for their insurance for this month was just under \$4,000. Second, as a result of changes to plans selected and changes in hours resulting in differences in contribution amounts, there is a monthly difference between the estimated amount and the actual amount of just over \$3,500.

Exempt – Administrators insurance was \$4,070 under plan. The monthly estimate included the amount of \$2,040 for the unfilled assistant treasurer position. Additionally, one (1) administrator chose to decline insurance, which is a monthly positive difference of \$2,040 as well.

Through December, the spending plan reflected an estimate of \$5,262,986 and actual benefit expenditures were \$5,096,947, which is a positive difference of \$166,039. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$47,819 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$118,220 under plan as well.

Certified Benefits

The positive difference of \$47,819 in certified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$43,108.

Teacher insurance benefits were \$13,382 under plan. Three (3) current teachers changed from family insurance to single insurance, which is a monthly positive difference of just under \$3,900. The sum of this change through December is \$15,600.

Tutor insurance benefits were \$18,976 under plan as a result of the monthly difference between the estimate and actual benefits for two (2) new tutors and the one (1) unfilled position. For all three (3) original open positions, the budget included family insurance. Two (2) of the new staff members selected single benefits. The monthly positive difference for those two (2) is \$2,580. The monthly positive difference related to the unfilled position is \$2,151. The sum of these through December is \$18,924.

Administrator insurance benefits were \$10,750 under plan. Due to the error in the budget which includes a monthly expectation of \$2,130 for an employee who no longer is employed here, through December there should be a positive difference of \$10,650.

Classified Benefits

The positive difference of \$118,220 in classified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$97,281 and the positive difference of \$12,505 in SERS (220). The positive difference in SERS is mainly a result of the difference between the actual "true-up" amount of \$33,875 and the estimate of \$40,000.

Educational Aides insurance was \$9,005 under plan as a result of the monthly estimate which included a single plan and family plan for the two (2) open positions. One (1) position has been filled and the person elected not to take district insurance and the remaining open position is unfilled. The monthly positive difference is \$2,320 or \$9,280 through December.

Proctors insurance was **\$5,069 over plan** as a result of one (1) new proctor selecting a single plan and a current bus driver filling the second open position which requires a portion of her benefits to be charged to proctors. The spending plan did not reflect an estimate for either proctor position.

Library Assistants insurance was \$15,002 under plan. The monthly estimate included three (3) family plans and as a result of changes in personnel, there is one (1) family plan and one (1) single plan. As a result, the monthly positive difference is \$3,445 or \$13,780 through December.

Administrative Assistants insurance was \$10,149 under plan. The budget included payment of a family healthcare plan for a new person beginning in September, but payment did not begin until October. Additionally, a monthly amount of \$1,990 was included in the budget, in error, for an employee who no longer works here. The sum of these differences is \$10,116.

Custodian insurance was \$27,125 under plan. The monthly estimate was \$30,670 and as a result of changes in plan type (single to family and family to single) and as a result of changes to personnel, the monthly actual amount will be closer to \$24,525 or a positive difference of \$6,150 beginning in September ***[This monthly difference includes a monthly estimate of \$2,155 related to an unfilled position]***. Through December, the positive difference of the changes is \$24,600 plus one additional month related to the unfilled position of \$2,155 plus an additional positive difference of \$860 ***[see explanation in monthly difference above]*** totals a positive difference of \$27,615.

Drivers and Aides insurance was \$24,560 under plan. The monthly estimate of \$46,540 includes the amount of \$3,250 for replacement drivers beginning in September and an additional \$3,000 per month for changes in plan type (single to family). Through December, of the three (3) new drivers one (1) did not take district insurance and the remaining two (2) chose single ***[one started in October and one started in November]***.

Therefore, the sum of the difference in September was \$6,250, the sum of the difference in October was \$5,575, the sum of the difference in November was \$4,965 and the sum of the difference in December was \$7,752 for a total of \$24,542.

Exempt – Administrators insurance was \$16,325 under plan. The monthly estimate included the amount of \$2,040 for the unfilled assistant treasurer position. Additionally, one (1) administrator changed from family coverage and opted to go on his spouses insurance, which is a monthly positive difference of \$2,040 as well. The sum of this through December is \$16,320.

Contracted Services:

The spending plan reflected an estimate this month of \$382,865 and actual expenditures were \$314,239, which is a positive difference of \$68,626.

As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were three (3) line accounts which had a difference of \$14,000 or more and they are as follows:

Data Processing Serv. (416)	\$18,000
Contract Services (419)	\$17,400
Student Transp. (483)	<u>\$14,435</u>
Total	\$49,835

Through December, the spending plan reflected an estimate of \$2,299,290 and actual expenditures were \$2,122,797, which is a positive difference of \$176,493. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were five (5) line accounts which had a difference of \$25,000 or more and they are as follows:

CONTRACTED SERVICES	MONTH-TO-DATE		
	Estimate	Actual	Difference
418 - Legal Services	33,000	122,255	(89,255)
419 - Other Prof. & Tech. Services	402,000	373,916	28,084
423 - Repair & Maintenance Services	82,000	45,638	36,362
471 - Tuition to other Districts	868,000	722,415	145,585
483 - Purchased Student Transp.	88,000	41,561	46,439
Total	1,473,000	1,305,785	167,215

With the exception of legal services (418), I am inclined to believe that these are merely an issue of timing.

Materials/Supplies:

The spending plan reflected an estimate this month of \$72,850 and actual expenditures were \$51,740, which is a positive difference of \$21,110. Like contracted services, there were many insignificant positive and negative differences throughout this expenditure category. However, there was only one (1) line account which had a difference of more than \$10,000 and it was digital resources (525) with a positive difference of \$15,410 due to timing.

Through December, the spending plan reflected an estimate of \$770,279 and actual expenditures were \$702,740, which is a positive difference of \$67,539. As is typically the

case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were four (4) line accounts which had a difference of \$15,000 or more and they are as follows:

MATERIALS/SUPPLIES	FISCAL-TO-DATE		
	Estimate	Actual	Difference
516 - Software Materials	82,435	46,496	35,939
572 - Cust & Maint. Supplies	125,000	90,093	34,907
573 - Furniture	22,454	217	22,237
581 - Bus Supplies	40,500	60,718	(20,218)
Total	270,389	197,524	72,865

These differences, among others, are more than likely a result of timing and are expected to be resolved over the next couple of months.

Equipment:

The spending plan reflected an estimate this month of \$25,000 and actual expenditures were \$5,550, which is a positive difference of \$19,450 mainly due to timing.

Through December, the spending plan reflected an estimate of \$130,000 and actual expenditures were \$141,720, which is a **negative difference of \$11,720**. This negative difference is a result of the purchase of a box trailer in the amount of \$12,445 which was not part of the original budget. This trailer was purchased with funds received from the sale of buses noted in the revenue section. This trailer will be mainly used to transport band equipment.

Dues/Fees/Other:

The spending plan reflected an estimate this month of \$10,395 and actual expenditures were \$6,780, which is a positive difference of \$3,615. The main reason for the positive difference is a result of the positive difference of \$2,725 in miscellaneous (899).

Through December, the spending plan reflected an estimate of \$376,520 and actual expenditures were \$389,632, which is a **negative difference of \$13,112**. Like contract services and materials/supplies, there were many insignificant positive and negative differences throughout this expenditure category. However, there were four (4) line accounts which had a difference of more than \$7,000 and those are as follows:

DUES & FEES	FISCAL-TO-DATE		
	Estimate	Actual	Difference
841 - Memberships	14,000	6,692	7,308
846 - Election Expense	15,000	7,902	7,098
848 - Financial Instituion Charges	23,500	32,497	(8,997)
889 - Awards/Prizes	4,250	16,879	(12,629)
Total	56,750	63,970	(7,220)

Membership fees (841) and awards/prizes (889) are mostly a result of timing and financial institution charges is because of a higher utilization of credit card payments made to the

district for a variety of things such as: 7th grade camp fee, the 8th grade trip and payments made to lunch accounts.

Non-Operating Expenditures:

The spending plan did not reflect an estimate this month, but there was a transfer of \$120,000 made to the Permanent Improvement Fund. This transfer was made possible by the unanticipated sale of four (4) school buses in October in the amount of \$135,000.

Ending Cash Balance:

The ending cash balance for December was estimated to be \$8,374,072 and the actual ending cash balance was \$8,959,168, which is a positive difference \$585,096. Revenue for the month was \$174,572 over plan and expenditures were \$41,291 under plan.

Through December, revenue is \$225,403 or about 1.1% over plan *[or put another way, actual revenue received is 101.10% of the estimate through December]* and expenditures are \$359,693 or 1.7% *[or put another way, actual expenditures are 98.30% of the estimate through December]* under plan. There are insignificant timing issues that remain outstanding, but none that will have much of an impact to the bottom line.

The spending plan reflects estimated revenue in third quarter of nearly \$18 million *[the second highest quarterly amount in the fiscal year]* and I am hopeful that we receive at least \$18.25 million. The spending plan reflects estimated expenditures in third quarter of just under \$10.5 million and I am hopeful that actual expenditures will be closer to \$9.75 million, which is a positive difference of \$750,000 *[nearly \$600,000 will be a result of the healthcare premium holiday in January]*. With that said, the actual ending cash balance on March 31, 2023 will be about \$17.5 million or about \$1.6 million higher than the estimate of \$15.9 million.

KENSTON LOCAL SCHOOLS
SUMMARIZED SPENDING PLAN REPORT - GENERAL FUND
FOR THE MONTH ENDED: DECEMBER 2022

	MONTH-TO-DATE		QUARTER-TO-DATE		FISCAL-TO-DATE		FISCAL-TO-DATE (LAST YEAR)		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
Beginning Cash Balance	11,320,072	11,689,304	369,232	17,264,540	15,852,137	(1,412,403)	9,656,253	9,656,253	0
Revenue Sources:									
Real Estate Taxes	0	0	0	0	0	0	14,827,418	14,545,939	(281,479)
Tuition Fees	40,500	29,150	(11,350)	202,700	190,890	(11,810)	388,850	408,695	19,845
Earnings on Investments	30,875	44,920	14,045	79,000	174,348	95,348	177,000	299,935	122,935
Classroom Fees	8,000	2,463	(5,537)	36,800	28,787	(8,013)	93,295	85,930	(7,365)
Miscellaneous	2,700	4,834	2,134	9,225	15,690	6,465	17,325	32,701	15,376
Revenue-in-Lieu	0	0	0	0	0	0	0	0	0
State Foundation	314,167	313,607	(560)	942,500	948,713	6,213	1,885,000	1,912,357	27,357
Homestead & Rollback	0	0	0	0	1,670,878	1,670,878	1,665,076	1,670,878	5,802
Other State	16,535	16,379	(156)	49,605	49,261	(344)	177,210	185,273	8,063
Federal - Medicaid	2,000	4,797	2,797	4,000	7,237	3,237	9,000	18,267	9,267
Non-Operational	0	173,199	173,199	11,705	241,507	229,802	660,705	966,307	305,602
Total Revenue	414,777	589,349	174,572	1,335,535	3,327,311	1,991,776	19,900,879	20,126,282	225,403
Expenditure Categories:									
Salaries	1,991,780	1,980,183	11,597	6,039,540	5,977,542	61,998	11,783,985	11,689,531	94,454
Benefits	877,886	840,993	36,893	2,633,894	2,523,939	109,955	5,262,986	5,096,947	166,039
Contracted Services	382,865	314,239	68,626	1,114,995	1,103,624	11,371	2,299,290	2,122,797	176,493
Supplies/Materials	72,850	51,740	21,110	335,239	314,971	20,268	770,279	702,740	67,539
New Equipment	25,000	5,550	19,450	75,000	133,871	(58,871)	130,000	141,720	(11,720)
Dues, Fees, Other	10,395	6,780	3,615	27,335	46,333	(18,998)	376,520	389,632	(13,112)
Other Non-Operating	0	120,000	(120,000)	0	120,000	(120,000)	560,000	680,000	(120,000)
Total Expenditures	3,360,776	3,319,485	41,291	10,226,003	10,220,280	5,723	21,183,060	20,823,367	359,693
Revenue Over (Under) Exp.	(2,946,000)	(2,730,136)	215,864	(8,890,468)	(6,892,969)	1,997,499	(1,282,181)	(697,085)	585,096
Ending Cash Balance	8,374,072	8,959,168	585,096	8,374,072	8,959,168	585,096	8,374,072	8,959,168	585,096
							19,077,083	18,894,699	(182,384)
							11,705,995	11,691,859	14,136
							5,354,325	5,184,115	170,210
							2,307,600	2,209,998	97,602
							614,035	607,790	6,245
							38,000	47,889	(9,889)
							376,500	376,241	259
							460,000	465,000	(5,000)
							20,856,455	20,582,892	273,563
							(1,779,372)	(1,688,193)	91,179
							8,698,216	8,789,395	91,179

**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL SALARIES - DECEMBER 2022**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
111 - Regular Salaries	1,414,260	1,408,542	5,718	4,242,780	4,226,408	16,372	8,406,160	8,374,458	31,702
112 - Substitutes	48,300	52,030	(3,730)	136,900	156,527	(19,627)	188,200	212,697	(24,497)
113 - Supplemental Contr.	36,000	31,023	4,977	166,000	162,453	3,547	234,500	233,207	1,293
119 - Other Cert. Salaries	500	504	(4)	3,200	2,259	941	9,700	4,852	4,848
121 - Sick Leave	0	0	0	0	0	0	0	0	0
122 - Personal Leave	0	0	0	0	0	0	0	0	0
123 - Vacation Leave	0	0	0	0	0	0	0	7,351	(7,351)
124 - Holiday Pay	0	0	0	0	0	0	0	0	0
125 - Professional Leave	0	0	0	0	0	0	0	0	0
127 - Jury Duty	0	0	0	0	0	0	0	0	0
129 - Other Pay	0	0	0	0	0	0	0	0	0
131 - Calamity Pay	0	0	0	0	0	0	0	0	0
132 - Severance Pay	0	0	0	0	0	0	55,000	55,880	(880)
139 - Medical Waiver	0	0	0	0	0	0	0	0	0
TOTAL - CERTIFIED	1,499,060	1,492,099	6,961	4,548,880	4,547,647	1,233	8,893,560	8,888,445	5,115

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
141 - Regular Salaries	443,595	417,430	26,165	1,339,785	1,286,352	53,433	2,605,475	2,539,027	66,448
142 - Substitutes	11,475	6,525	4,950	40,475	21,903	18,572	76,775	50,972	25,803
143 - Supplemental Contr.	18,000	36,879	(18,879)	84,000	86,590	(2,590)	98,000	86,284	11,716
144 - Overtime	4,650	9,728	(5,078)	10,900	17,091	(6,191)	14,175	19,890	(5,715)
149 - Other Class. Salaries	0	128	(128)	500	565	(65)	16,600	21,431	(4,831)
151 - Sick Leave	0	0	0	0	0	0	0	0	0
152 - Personal Leave	0	0	0	0	0	0	0	0	0
153 - Vacation Leave	0	2,276	(2,276)	0	2,276	(2,276)	17,000	22,233	(5,233)
154 - Holiday Pay	0	0	0	0	0	0	0	0	0
155 - Professional Leave	0	0	0	0	0	0	0	0	0
157 - Jury Duty	0	0	0	0	0	0	0	0	0
159 - Other Pay	0	0	0	0	0	0	0	0	0
161 - Calamity Pay	0	0	0	0	0	0	0	0	0
162 - Severance Pay	0	118	(118)	0	118	(118)	41,000	40,927	73
169 - Medical Waiver	0	0	0	0	0	0	0	0	0
171 - Board of Education	15,000	15,000	0	15,000	15,000	0	15,000	15,000	0
172 - Student Workers	0	0	0	0	0	0	6,400	5,322	1,078
TOTAL - CLASSIFIED	492,720	488,084	4,636	1,490,660	1,429,895	60,765	2,890,425	2,801,086	89,339

GRAND TOTAL - SALARIES	1,991,780	1,980,183	11,597	6,039,540	5,977,542	61,998	11,783,985	11,689,531	94,454
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**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL BENEFITS - DECEMBER 2022**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
210 - STRS	210,083	210,456	(373)	630,250	630,886	(636)	1,260,500	1,260,340	160
212 - STRS Pick-up	11,445	10,701	744	34,334	32,103	2,231	69,199	64,215	4,984
213 - Medicare Pick-up	0	0	0	0	0	0	0	0	0
241 - Medical Insurance	312,230	304,208	8,022	936,690	907,303	29,387	1,863,570	1,823,348	40,222
242 - Life Insurance	1,015	990	25	3,045	2,965	80	6,075	5,934	141
243 - Dental Insurance	18,210	17,741	469	54,630	52,928	1,702	108,710	106,341	2,369
244 - Vision Insurance	2,160	2,109	51	6,480	6,267	213	12,905	12,529	376
249 - Medicare	22,117	22,252	(135)	67,065	67,432	(367)	130,694	131,322	(628)
261 - Worker's Comp	6,141	6,183	(42)	18,630	18,695	(65)	36,223	36,308	(85)
281 - Unemployment	327	0	327	981	1,028	(47)	1,308	1,028	280
TOTAL - CERTIFIED	583,728	574,640	9,088	1,752,106	1,719,607	32,499	3,489,184	3,441,365	47,819

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
220 - SERS	81,290	79,778	1,512	243,590	239,348	4,242	525,119	511,102	14,017
222 - SERS Pick-up	10,936	10,298	638	32,774	30,892	1,882	65,525	62,767	2,758
223 - Medicare Pick-up	300	186	114	300	186	114	300	186	114
251 - Medical Insurance	179,010	155,570	23,440	537,030	472,627	64,403	1,050,270	959,903	90,367
252 - Life Insurance	740	678	62	2,220	2,052	168	4,350	4,098	252
253 - Dental Insurance	10,245	8,812	1,433	30,735	26,764	3,971	59,990	54,214	5,776
254 - Vision Insurance	1,300	1,096	204	3,900	3,369	531	7,600	6,714	886
259 - Medicare	8,250	7,860	390	24,921	23,019	1,902	48,056	44,778	3,278
262 - Worker's Comp	2,087	2,075	12	6,319	6,075	244	12,246	11,820	426
282 - Unemployment	0	0	0	0	0	0	347	0	347
TOTAL - CLASSIFIED	294,158	266,353	27,805	881,789	804,332	77,457	1,773,802	1,655,582	118,220
GRAND TOTAL - BENEFITS	877,886	840,993	36,893	2,633,894	2,523,939	109,955	5,262,986	5,096,947	166,039

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - CONTRACTED SERVICES
FOR THE MONTH ENDED: DECEMBER 2022

CONTRACTED SERVICES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
411 - Instruction Services	6,000	0	6,000	16,000	16,961	(961)	16,000	21,124	(5,124)
412 - Instruction Improv. Services	0	0	0	0	0	0	0	0	0
413 - Health Services	1,000	7,778	(6,778)	2,000	11,955	(9,955)	3,000	12,165	(9,165)
416 - Data Processing Services	18,000	0	18,000	18,000	43,903	(25,903)	36,000	43,903	(7,903)
418 - Legal Services	3,000	15,221	(12,221)	16,000	94,083	(78,083)	33,000	122,255	(89,255)
419 - Other Prof. & Tech. Services	62,000	44,600	17,400	227,000	159,903	67,097	402,000	373,916	28,084
422 - Garbage Removal	1,940	2,124	(184)	5,820	5,997	(177)	11,640	12,369	(729)
423 - Repair & Maintenance Services	10,000	1,770	8,230	37,000	10,306	26,694	82,000	45,638	36,362
424 - Property & Fleet Insurance	0	0	0	0	42,400	(42,400)	182,000	179,000	3,000
425 - Rentals	1,000	602	398	4,000	2,250	1,750	8,000	7,848	152
426 - Lease Purchase Agreements	0	0	0	0	0	0	85,850	87,696	(1,846)
431 - Certified Mileage	0	2,437	(2,437)	1,900	2,842	(942)	5,100	3,950	1,150
432 - Cert. Meeting Expenses	1,000	553	447	2,000	2,973	(973)	4,500	5,630	(1,130)
433 - Non-Cert. Mileage	1,000	920	80	2,500	1,036	1,464	4,025	2,125	1,900
434 - Non-Cert. Meeting Expenses	300	121	179	1,100	441	659	1,900	2,600	(700)
439 - Other Travel/Mtg. Expenses	5,500	1,083	4,417	5,500	1,403	4,097	6,500	2,482	4,018
441 - Telephone Services	2,000	1,857	143	6,000	5,645	355	12,000	11,306	694
443 - Postage	750	96	654	2,850	831	2,019	12,850	7,001	5,849
444 - Postage Machine Rental	1,075	89	986	1,075	300	775	4,075	3,238	837
445 - Messenger Service	50	0	50	150	193	(43)	250	193	57
446 - Advertising	0	0	0	300	204	96	1,050	2,401	(1,351)
447 - Internet Access Services	8,750	0	8,750	8,750	0	8,750	8,750	0	8,750
451 - Electricity Services	40,000	35,770	4,230	125,000	116,787	8,213	255,000	233,718	21,282
452 - Water & Sewer Services	7,500	7,220	280	15,000	14,440	560	22,500	21,660	840
453 - Gas Services	13,000	13,679	(679)	31,000	33,052	(2,052)	56,000	57,347	(1,347)
461 - Printing & Binding	6,000	0	6,000	8,000	1,792	6,208	22,000	24,676	(2,676)
469 - Other Craft/Trade Services	250	0	250	800	0	800	1,800	437	1,363
471 - Tuition to other Districts	163,000	168,524	(5,524)	489,000	492,563	(3,563)	868,000	722,415	145,585
474 - Excess Costs	0	0	0	0	0	0	0	0	0
475 - Special Ed. Tuition	1,500	1,528	(28)	4,500	3,824	676	6,000	3,844	2,156
476 - Vocational Ed. Tuition	6,250	639	5,611	18,750	3,946	14,804	37,500	23,110	14,390
479 - Other Tuitions	2,000	2,063	(63)	14,000	10,551	3,449	22,000	35,812	(13,812)
483 - Purchased Student Transp.	20,000	5,565	14,435	51,000	23,043	27,957	88,000	41,561	46,439
489 - Transportation In Lieu	0	0	0	0	0	0	0	11,377	(11,377)
Total Contracted Services	382,865	314,239	68,626	1,114,995	1,103,624	11,371	2,299,290	2,122,797	176,493

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - MATERIALS/SUPPLIES & DUES/FEES
FOR THE MONTH ENDED: DECEMBER 2022

MATERIALS/SUPPLIES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
511 - Instructional Supplies	7,000	5,211	1,789	42,385	13,558	28,827	88,885	98,676	(9,791)
512 - Office Supplies	2,000	1,004	996	7,000	5,862	1,138	17,900	16,110	1,790
514 - Health & Hygiene Supplies	0	117	(117)	0	254	(254)	900	889	11
516 - Software Materials	5,000	1,529	3,471	50,000	24,160	25,840	82,435	46,496	35,939
519 - Other General Supplies	0	413	(413)	10,000	4,570	5,430	39,250	53,137	(13,887)
521 - New Textbooks	0	0	0	0	0	0	2,500	2,446	54
522 - Replacement Textbooks	0	0	0	0	0	0	700	0	700
524 - Phonic Workbooks	0	0	0	0	11,920	(11,920)	11,855	11,920	(65)
525 - Digital Resources	16,000	590	15,410	21,000	44,398	(23,398)	110,000	110,513	(513)
526 - Textbooks - CCP	0	180	(180)	0	301	(301)	3,500	3,295	205
531 - Library Books	0	0	0	1,000	700	300	2,800	2,622	178
542 - Periodicals	550	0	550	1,550	339	1,211	1,550	601	949
543 - Electronic Media	0	0	0	800	0	800	800	0	800
546 - Digital Subscriptions/Site Lic.	0	299	(299)	0	4,510	(4,510)	4,500	5,216	(716)
551 - Consumable Supplies (Fees)	0	786	(786)	18,000	27,559	(9,559)	66,000	56,930	9,070
559 - Replacement Items - PE	0	0	0	750	0	750	750	0	750
569 - Other Food Items	1,300	26	1,274	2,800	340	2,460	8,000	5,166	2,834
572 - Cust & Maint. Supplies	15,000	8,974	6,026	62,000	39,224	22,776	125,000	90,093	34,907
573 - Furniture	0	0	0	12,454	217	12,237	22,454	217	22,237
581 - Bus Supplies	5,000	9,877	(4,877)	19,500	30,122	(10,622)	40,500	60,718	(20,218)
582 - Bus Fuel	20,000	19,414	586	75,000	93,078	(18,078)	120,000	123,117	(3,117)
583 - Tires & Tubes	1,000	3,320	(2,320)	11,000	13,859	(2,859)	19,000	13,859	5,141
590 - Other Supplies/Materials	0	0	0	0	0	0	1,000	719	281
Total Materials/Supplies	72,850	51,740	21,110	335,239	314,971	20,268	770,279	702,740	67,539

DUES & FEES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
841 - Memberships	0	325	(325)	0	1,495	(1,495)	14,000	6,692	7,308
842 - Shipping Charges	1,000	29	971	3,000	4,812	(1,812)	5,000	8,203	(3,203)
843 - Audit Charges	0	0	0	0	0	0	0	0	0
844 - County ESC Deduction	1,395	1,380	15	4,185	4,140	45	8,370	8,280	90
845 - Property Tax Collection Fees	0	0	0	0	2,511	(2,511)	220,000	219,293	707
846 - Election Expense	0	0	0	0	0	0	15,000	7,902	7,098
847 - Delinquent Land Exp.	0	0	0	0	0	0	0	0	0
848 - Financial Institution Charges	3,500	3,900	(400)	11,500	17,339	(5,839)	23,500	32,497	(8,997)
849 - Other Dues/Fees	1,500	1,428	72	4,500	10,363	(5,863)	8,000	14,290	(6,290)
851 - Liability Insurance	0	0	0	0	0	0	73,500	73,436	64
853 - Performance Bonds	0	0	0	400	0	400	400	391	9
864 - Settlements	0	0	0	0	0	0	0	0	0
889 - Awards/Prizes	500	(57)	557	1,250	5,664	(4,414)	4,250	16,879	(12,629)
899 - Miscellaneous	2,500	(225)	2,725	2,500	9	2,491	4,500	1,769	2,731
Total Dues & Fees	10,395	6,780	3,615	27,335	46,333	(18,998)	376,520	389,632	(13,112)