



INTER-OFFICE MEMORANDUM
OFFICE OF THE TREASURER

To: Kenston Board of Education
From: Paul J. Pestello, Treasurer
Re: Spending Plan Overview – November 2022
Date: December 15, 2022

REVENUE:

Real Estate Taxes:

The spending plan did not reflect an estimate this month, nor did we receive any revenue.

Through November, the real estate tax estimate was \$14,827,418 and actual amount of real estate taxes received was \$14,544,009, which is a **negative difference of \$279,549 or about 1.9%**. *[These amounts do not include the \$1,930 received in property taxes on public housing].*

Here is an illustration of the estimated revenue, actual revenue and difference by tax category through November 2022:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Residential	\$11,642,864	\$11,556,598	(\$86,266)
Commercial	\$ 2,310,411	\$ 2,145,240	(\$165,171)
Public Utility	\$ 754,571	\$ 762,179	\$ 7,608
Delinquencies	<u>\$ 119,572</u>	<u>\$ 79,992</u>	<u>(\$ 39,580)</u>
Total	\$14,827,418	\$14,544,009	(\$279,549)

Interestingly enough, actual real estate tax collections last fiscal year through November 2021 were \$241,479 or about 1.7% under plan, but finished the fiscal year with a positive difference of \$230,589 or about 7/10ths of 1% due to a strong second half of the fiscal year.

Tuition Fees:

The spending plan reflected an estimate this month of \$46,200 and actual revenue received was \$60,350, which is a positive difference of \$14,150. This positive difference is a result of the positive difference in all-day kindergarten tuition of \$14,350 *[last month there was a negative difference \$30,517]*.

Through November, the spending plan reflected an estimate of \$348,350 and actual revenue received was \$379,545, which is a positive difference of \$31,195. The primary reason for the positive difference is a result of the positive difference of just over \$20,000

in regular education tuition related to foster care placement. Currently, all-day kindergarten tuition has a positive difference of \$14,059 as well.

Earnings on Investments:

The spending plan reflected an estimate this month of \$20,250 and actual investment earnings were \$81,624, which is a positive difference of \$61,374. Below is the investment earnings data for November:

<i>Earnings on Investments</i>	NOVEMBER 2022		
	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
<i>Star Ohio</i>	12,000	33,967	21,967
<i>5/3 CD's</i>	6,000	28,397	22,397
<i>Chase Bank - MMA</i>	0	143	143
<i>First Nat'l Bank - MMA</i>	1,875	6,007	4,132
<i>Wells Fargo CD's</i>	375	378	3
<i>Wells Fargo - MMA</i>	0	892	892
<i>Gain/Loss on Invest. Purch.</i>	0	11,840	11,840
TOTAL INVESTMENT EARNINGS	20,250	81,624	61,374

The positive difference of \$21,967 at Star Ohio has to do with the interest earning rate continuing to rise each month. The positive difference of \$22,397 at 5/3rd is a result of timing associated with interest earned on a number of investments held there. This will occur throughout the fiscal year, but actual investment income from 5/3rd bank will be at least \$15,000 higher than originally anticipated by the end of the fiscal year. The positive difference of \$11,840 in gain/loss on investment purchases is a result of investments purchased below the “face” amount resulting in instant earnings or premiums.

Through November, the spending plan reflected an estimate of \$146,125 and actual interest earnings received was \$255,015, which is a positive difference of \$108,890. The main reason for the positive difference is a result of higher earnings rates at Star Ohio. For planning purposes, an earnings rate of 1.75% was used to calculate estimated revenue. The current earnings rate at Star Ohio is 3.70%. Below is the investment earnings data through November:

<i>Earnings on Investments</i>	FISCAL-TO-DATE		
	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
<i>Star Ohio</i>	91,000	157,777	66,777
<i>5/3 CD's</i>	45,000	56,960	11,960
<i>Chase Bank - MMA</i>	0	597	597
<i>First Nat'l Bank - MMA</i>	9,375	25,783	16,408
<i>Wells Fargo CD's</i>	750	756	6
<i>Wells Fargo - MMA</i>	0	1,302	1,302
<i>Gain/Loss on Invest. Purch.</i>	0	11,840	11,840
TOTAL INVESTMENT EARNINGS	146,125	255,015	108,890

Classroom Fees:

The spending plan reflected an estimate this month of \$7,800 and actual class fees received was \$8,489, which is a positive difference of \$689.

Through November, the spending plan reflected an estimate of \$85,295 and actual class fees received were \$83,467, which is a **negative difference of \$1,828**. The main reason for the negative difference is the **negative difference of \$1,936** in chrome book insurance, which is most likely a result of timing. Below is the classroom fees data through November:

Class Fees	FISCAL-TO-DATE		
	Estimate	Actual	Difference
Consumable Supplies	50,795	50,859	64
Prior SY Fees	0	769	769
Chrome Book Insurance	30,000	28,064	(1,936)
Graduation Fee	4,500	3,775	(725)
TOTAL CLASS FEES	85,295	83,467	(1,828)

Miscellaneous

The spending plan reflected an estimate this month of \$2,425 and actual revenue received was \$6,169, which is a positive difference of \$3,744.

Through November, the spending plan reflected an estimate of \$14,625 and actual revenue received was \$27,867, which is a positive difference of \$13,242. The main reasons for the positive difference are the positive differences in convenience fees of \$3,141 and the positive difference in rebates of \$4,463.

State Foundation:

The spending plan reflected an estimate this month of \$314,167 and actual revenue received was \$315,629, which is a positive difference of \$1,462. Below is the State Foundation data for November:

State Foundation Funding	NOVEMBER 2022		
	Estimate	Actual	Difference
Base Cost	161,667	161,331	(336)
Transportation	72,500	72,641	141
Special Education	2,667	2,565	(102)
Temp. Transitional Aid	48,333	49,171	838
Preschool Special Ed.	10,000	10,064	64
Special Ed. Transp.	19,000	19,857	857
Prior Year. Adj.	0	0	0
Targeted Assistance	0	0	0
TOTAL STATE FOUNDATION	314,167	315,629	1,462

Through November, the spending plan reflected an estimate of \$1,570,833 and actual revenue received was \$1,598,750, which is a positive difference of \$27,917. The primary reason for the positive difference is a result of the \$19,600 adjustment received in August related to last fiscal year. Below is the State Foundation data through November:

	FISCAL-TO-DATE		
State Foundation Funding	Estimate	Actual	Difference
Base Cost	808,333	808,169	(164)
Transportation	362,500	363,085	585
Special Education	13,333	13,372	39
Temp. Transitional Aid	241,667	244,920	3,253
Preschool Special Ed.	50,000	50,321	321
Special Ed. Transp.	95,000	99,283	4,283
Prior Year. Adj.	0	19,600	19,600
Targeted Assistance	0	0	0
TOTAL STATE FOUNDATION	1,570,833	1,598,750	27,917

Homestead and Rollback Reimbursement

The spending plan did not reflect an estimate this month nor did we receive any revenue from this source.

Through November, the spending plan reflected an estimate of \$1,665,076 and actual revenue received was \$1,670,878, which is a positive difference of \$5,802.

Other State Sources:

The spending plan reflected an estimate this month of \$16,535 and actual revenue received was \$16,384, which is a **negative difference of \$151**. Below is the Other State Sources data for November:

	NOVEMBER 2022		
Other State Revenue	Estimate	Actual	Difference
Casino Tax	0	0	0
Motor Fuel Tax Reimb.	0	0	0
Disadvantage Pupils *	200	236	36
Career Tech *	60	59	(1)
Gifted *	7,917	7,787	(130)
English Learners *	25	32	7
Student Wellness *	8,333	8,270	(63)
Special Education Cat.	0	0	0
TOTAL OTHER STATE REVENUE	16,535	16,384	(151)

* - Received through the State Foundation Program, but categorized under Other State Revenue.

Through November, the spending plan reflected an estimate of \$160,675 and actual

revenue received was \$168,894, which is a positive difference of \$8,219. The main reason for the positive difference is a result of the positive difference of \$8,443 in Casino Tax revenue. Below is the Other State Revenue data through November:

<i>Other State Revenue</i>	<i>FISCAL-TO-DATE</i>		
	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
<i>Casino Tax</i>	78,000	86,443	8,443
<i>Motor Fuel Tax Reimb.</i>	0	0	0
<i>Disadvantage Pupils *</i>	1,000	1,186	186
<i>Career Tech *</i>	300	295	(5)
<i>Gifted *</i>	39,583	39,342	(241)
<i>English Learners *</i>	125	199	74
<i>Student Wellness *</i>	41,667	41,429	(238)
<i>Special Education Cat.</i>	0	0	0
TOTAL OTHER STATE REVENUE	160,675	168,894	8,219

* - Received through the State Foundation Program, but categorized under Other State Revenue.

Federal Sources:

The spending plan reflected an estimate this month of \$2,000 and actual revenue received was \$2,379, which is a positive difference of \$379.

Through November, the spending plan reflected an estimate of \$7,000 and actual revenue received was \$13,470, which is a positive difference of \$6,470.

Non-Operational Sources:

The spending plan reflected an estimate this month of \$8,000 and actual revenue received was \$4,068, which is a **negative difference of \$3,932.**

Through November, the spending plan reflected an estimate of \$660,705 and actual revenue received was \$793,108, which is a positive difference of \$132,403. The reason for the positive difference is the result of the sale of four (4) buses in the amount of \$135,000.

EXPENDITURES:

Salaries:

The spending plan reflected an estimate this month of \$2,100,305 and actual salaries were \$2,084,502, which is a positive difference of \$15,803. Certified salaries (111-139) were **\$19,037 over plan** and classified salaries (141-172) were \$34,840 under plan.

Certified Salaries (111-139)

The **negative difference of \$19,037** is a primarily a result of the **negative difference of \$15,744** in substitutes (112) and the **negative difference of \$6,759** in supplemental contracts (113). Substitute salaries (112) continue to be a growing concern and have been over plan each month since the start of school. Supplemental contracts were over plan this month as a result of timing.

Classified Salaries (141-172)

The positive difference of \$34,840 in classified salaries is a result of the positive differences in regular salaries (141) of \$11,746, substitutes (142) of \$8,503 and supplemental contracts (143) of \$16,181.

The positive difference of \$11,746 in regular salaries (141) is a result of the following:

Educational Aides salaries were \$2,074 under plan. This positive difference is a result of the remaining one (1) unfilled position.

Custodian salaries were \$5,491 under plan. This positive difference is a result of a number of circumstances. First, the actual monthly salary of newly hired employee's is about \$600 less than the salary estimate. Second, a custodian resigned and the position is not being filled, which is a monthly positive difference of just under \$3,600. Third, a current custodian is on an unpaid leave which began in the middle of the month and resulted in a positive difference in salary of just over \$900. Lastly, the spending plan includes a monthly estimate of \$555 for higher classification pay, which was just under \$50 this month.

Exempt – Administrative salaries were \$4,042 under plan which is a result of the difference between the estimated monthly salary of the unfilled Assistant Treasurer position and the amount of pay paid to him in his role as interim.

Through November, the spending plan reflected an estimate of \$9,792,205 and actual salary expenditures were \$9,709,348, which is a positive difference of \$82,857. Certified salaries (111-139) were \$1,846 over plan and classified salaries (141-172) were \$84,703 under plan.

Certified Salaries (111-139)

The **negative difference of \$1,846** is a result of a number of factors, but mostly a result of the positive difference of \$25,984 in regular salaries (111), the **negative difference of \$20,767** in substitutes (112), the **negative difference of \$3,684** in supplemental contracts (113) and the **negative difference of \$7,351** in vacation pay (123).

The positive difference of \$25,984 in regular salaries (111) is a result of the following:

Teacher regular salaries (111) were \$8,252 under plan as a result of three (3) factors. The first is that the estimate for degree status changes was \$3,800 each month beginning in September. The amount actually paid is just over \$2,000 per month, which accounts for a positive difference of \$5,400 through November. The second is that \$700 was paid to two (2) half-day kindergarten teachers for attending the all-day professional development, which was not included in the budget estimate. The third is for budgeting purposes the spending plan's monthly estimate intentionally reflects an additional \$1,000 in salaries, which accounts for \$5,000 of this positive difference. The sum of these three (3) is a positive difference of \$9,700.

Tutor regular salaries (111) were \$12,932 under plan because there is an unfilled open tutor position and the salary estimate through November was \$12,060. Additionally, the monthly salary estimate for one (1) position that was filled is \$284 greater than the actual payroll amount (3 x \$284 = \$852).

Certified Administrator regular salaries (111) were \$4,800 under plan which is a result of the following:

In August, \$2,209 was paid to a new Administrator for five (5) additional days by contract. Also in August, the estimate included \$7,000 for the payment of unused vacation days to

the Superintendent, which was paid and charged to the vacation line account (123). The result of these two (2) is a positive difference of \$4,791.

The **negative difference of \$20,767** in substitutes (112) is primarily a result of greater need for substitutes than expected thus far into the school year.

The **negative difference of \$7,351** in vacation leave (123) is for payment of unused vacation days to the superintendent, budgeted for in regular salaries (111).

Classified Salaries (141-172)

The positive difference of \$84,703 is a result of a number of factors, but mainly the positive difference of \$40,283 in regular salaries (141), the positive difference of \$20,853 in substitutes (142) and the positive difference of \$30,595 in supplemental contracts (143).

The positive difference of \$40,283 in regular salaries (141) is a result of the following:

Educational Aides regular salaries were \$5,941 under plan. This positive difference is a result of the one (1) remaining unfilled position at \$950 per pay or \$4,750 through November.

Custodian regular salaries were \$17,395 under plan. This positive difference is a result of a number of circumstances. First, the actual monthly salary of newly hired employee's is about \$600 less than the salary estimate, which accounts for \$2,400 of this difference. Second, a custodian began the year on an unpaid leave of absence and has since resigned and the position is not being filled, which accounts for about \$12,500. Third, a current custodian is on an unpaid leave which began in the middle of the November and resulted in a positive difference in salary of just over \$900. Lastly, the spending plan includes a monthly estimate of \$555 for higher classification pay and to date is less than \$500, which is a positive difference of nearly \$2,000. The sum of these differences is a positive difference of about \$17,800.

Exempt – Administrative salaries were \$14,059 under plan which is a result of the difference between the estimated monthly salary of the unfilled Assistant Treasurer position and the amount paid to him in his role as interim.

The positive difference of \$20,853 in substitutes (142), at least right now, appears to be a result of the expectation of higher substitute costs this year compared to last year. Through November of last year, substitute salaries were just under \$50,000 and are just over \$44,400 through this November.

The positive difference of \$30,595 in supplemental contracts is most likely a result of timing especially given that total supplemental contracts (113 & 143) through November of last year was just over \$273,200 and is just under \$251,600 through this November.

Benefits:

The spending plan reflected an estimate this month of \$879,386 and actual benefit expenditures were \$842,680, which is a positive difference of \$36,706. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$9,615 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$27,091 under plan as well.

Certified Benefits

The positive difference of \$9,615 in certified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$10,311.

Teacher insurance benefits were \$3,433 under plan. Three (3) current teachers changed from family insurance to single insurance, which is a monthly positive difference of just under \$3,700.

Tutor insurance benefits were \$4,741 under plan as a result of the monthly difference between the estimate and actual benefits for two (2) new tutors and the one (1) unfilled position. For all three (3) original open positions, the budget included family insurance. Two (2) of the new staff members selected single benefits. The monthly positive difference for those two (2) is \$2,580. The monthly positive difference related to the unfilled position is \$2,151.

Administrator insurance benefits were \$2,137 under plan. This positive difference is a result of an error in the budget which reflects a monthly expectation of \$2,130 for an employee who no longer is employed here.

Classified Benefits

The positive difference of \$27,091 in classified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$24,084.

Educational Aides insurance was \$2,333 under plan as a result of the monthly estimate which included a single plan and family plan for the two (2) open positions. One (1) position has been filled and the person elected not to take district insurance and the remaining open position is unfilled. The monthly positive difference is \$2,320.

Proctors insurance was \$1,552 over plan as a result of one (1) new proctor selecting a single plan and a current bus driver filling the second open position which requires a portion of her benefits to be charged to proctors. The spending plan did not reflect an estimate for either proctor position.

Library Assistants insurance was \$3,457 under plan. The monthly estimate included three (3) family plans and as a result of changes in personnel, there is one (1) family plan and one (1) single plan. As a result, the monthly positive difference is \$3,445.

Custodian insurance was \$6,114 under plan. The monthly estimate was \$30,670 and as a result of changes in plan type (single to family and family to single) and as a result of changes to personnel, the monthly actual amount will be closer to \$24,525 or a positive difference \$6,150. This monthly difference includes a monthly estimate of \$2,155 related to an unfilled position.

Drivers and Aides insurance was \$7,647 under plan. This positive difference is a result of a two major factors. First, two (2) drivers are no longer employed with the district and the estimate for their insurance for this month was just under \$4,000. Second, as a result of changes to plans selected and changes in hours resulting in differences in contribution amounts, there is a monthly difference between the estimated amount and the actual amount of just over \$3,500.

Exempt – Administrators insurance was \$4,070 under plan. The monthly estimate included the amount of \$2,040 for the unfilled assistant treasurer position. Additionally, one (1) administrator chose to decline insurance, which is a monthly positive difference of \$2,040 as well.

Through November, the spending plan reflected an estimate of \$4,385,099 and actual benefit expenditures were \$4,255,954, which is a positive difference of \$129,145. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$38,730 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$90,415

under plan as well.

Certified Benefits

The positive difference of \$38,730 in certified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$34,541.

Teacher insurance benefits were \$11,693 under plan. Three (3) current teachers changed from family insurance to single insurance, which is a monthly positive difference of just under \$3,900. The sum of this change through November is \$11,700.

Tutor insurance benefits were \$14,235 under plan as a result of the monthly difference between the estimate and actual benefits for two (2) new tutors and the one (1) unfilled position. For all three (3) original open positions, the budget included family insurance. Two (2) of the new staff members selected single benefits. The monthly positive difference for those two (2) is \$2,580. The monthly positive difference related to the unfilled position is \$2,151. The sum of these through November is \$14,193.

Administrator insurance benefits were \$8,613 under plan. Due to the error in the budget which includes a monthly expectation of \$2,130 for an employee who no longer is employed here, through November there should be a positive difference of \$8,520.

Classified Benefits

The positive difference of \$90,415 in classified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$72,142 and the positive difference of \$12,505 in SERS (220). The positive difference in SERS is mainly a result of the difference between the actual "true-up" amount of \$33,875 and the estimate of \$40,000.

Educational Aides insurance was \$7,039 under plan as a result of the monthly estimate which included a single plan and family plan for the two (2) open positions. One (1) position has been filled and the person elected not to take district insurance and the remaining open position is unfilled. The monthly positive difference is \$2,320 or \$6,960 through November.

Proctors insurance was **\$3,515 over plan** as a result of one (1) new proctor selecting a single plan and a current bus driver filling the second open position which requires a portion of her benefits to be charged to proctors. The spending plan did not reflect an estimate for either proctor position.

Library Assistants insurance was \$11,020 under plan. The monthly estimate included three (3) family plans and as a result of changes in personnel, there is one (1) family plan and one (1) single plan. As a result, the monthly positive difference is \$3,445 or \$10,335 through November.

Administrative Assistants insurance was \$8,160 under plan. The budget included payment of a family healthcare plan for a new person beginning in September, but payment did not begin until October. Additionally, a monthly amount of \$1,990 was included in the budget, in error, for an employee who no longer works here. The sum of these differences is \$8,126.

Custodian insurance was \$20,218 under plan. The monthly estimate was \$30,670 and as a result of changes in plan type (single to family and family to single) and as a result of changes to personnel, the monthly actual amount will be closer to \$24,525 or a positive difference of \$6,150 beginning in September ***[This monthly difference includes a monthly estimate of \$2,155 related to an unfilled position]***. Through November, the positive difference of the changes is \$18,450 plus one additional month related to the unfilled

position of \$2,155 totals a difference of \$20,605.

Drivers and Aides insurance was \$16,808 under plan. The monthly estimate of \$46,540 includes the amount of \$3,250 for replacement drivers beginning in September and an additional \$3,000 per month for changes in plan type (single to family). Through November, of the three (3) new drivers one (1) did not take district insurance and the remaining two (2) chose single *[one started in October and one started in November]*. Furthermore, there has not been any change in plan type as of yet for any current transportation employees.

Therefore, the sum of the difference in September was \$6,250, the sum of the difference in October was \$5,575 and the sum of the difference in November was \$4,965 for a total of \$16,790.

Exempt – Administrators insurance was \$12,255 under plan. The monthly estimate included the amount of \$2,040 for the unfilled assistant treasurer position. Additionally, one (1) administrator changed from family coverage and opted to go on his spouses insurance, which is a monthly positive difference of \$2,040 as well. The sum of this through November is \$12,240.

Contracted Services:

The spending plan reflected an estimate this month of \$360,090 and actual expenditures were \$452,187, which is a **negative difference of \$92,097.**

As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were three (3) line accounts which had a difference of \$40,000 or more and they are as follows:

Data Processing Serv. (416)	(\$43,903)
Legal Services (418)	(\$50,607)
Property Insurance (424)	(\$42,400)
Total	(\$146,910)

With the exception of Legal Services (418), these negative differences are related to timing.

Through November, the spending plan reflected an estimate of \$1,916,425 and actual expenditures were \$1,808,558, which is a positive difference of \$107,867. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were five (5) line accounts which had a difference of \$25,000 or more and they are as follows:

CONTRACTED SERVICES	FISCAL-TO-DATE		
	Estimate	Actual	Difference
416 - Data Processing Services	18,000	43,903	(25,903)
418 - Legal Services	30,000	107,034	(77,034)
423 - Repair & Maintenance Services	72,000	43,868	28,132
471 - Tuition to other Districts	705,000	553,891	151,109
483 - Purchased Student Transp.	68,000	35,996	32,004
Total	893,000	784,692	108,308

With the exception of legal services (418), I am inclined to believe that these are merely an issue of timing.

Materials/Supplies:

The spending plan reflected an estimate this month of \$123,704 and actual expenditures were \$181,190, which is a **negative difference of \$57,486**. Like contracted services, there were many insignificant positive and negative differences throughout this expenditure category. However, there were four (4) lines account which had a difference of more than \$10,000 and they are as follows:

Instructional Supplies (511)	\$16,060
Phonic Workbooks (524)	(\$11,920)
Digital Resources (525)	(\$38,522)
Consumable Supplies (551)	(\$22,751)
Total	(\$57,133)

The differences in workbooks and consumable supplies are a result of recoding previous expenditures to the correct line account (they were originally coded to instructional supplies). The remaining differences are a result of timing issues.

Through November, the spending plan reflected an estimate of \$697,429 and actual expenditures were \$651,000, which is a positive difference of \$46,429. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were five (5) line accounts which had a difference of \$15,000 or more and they are as follows:

MATERIALS/SUPPLIES	FISCAL-TO-DATE		
	Estimate	Actual	Difference
516 - Software Materials	77,435	44,967	32,468
525 - Digital Resources	94,000	109,923	(15,923)
572 - Cust & Maint. Supplies	110,000	81,119	28,881
573 - Furniture	22,454	217	22,237
581 - Bus Supplies	35,500	50,841	(15,341)
Total	339,389	287,067	52,322

These differences, among others, are more than likely a result of timing and are expected to be resolved over the next couple of months.

Equipment:

The spending plan did not reflect an estimate this month, but actual expenditures were \$8,522, which is a **negative difference of \$8,522**. This negative difference is merely a result of timing.

Through November, the spending plan reflected an estimate of \$105,000 and actual expenditures were \$136,170, which is a **negative difference of \$31,170**. A portion of this negative difference has to do with the purchase of a box trailer in the amount of \$12,445 which was not part of the original budget. This trailer was purchased with funds received from the sale of buses noted in the revenue section. This trailer will be mainly used to transport band equipment. The remaining negative difference is merely an issue of timing and most likely will be resolved in December.

Dues/Fees/Other:

The spending plan reflected an estimate this month of \$8,796 and actual expenditures were \$26,421, which is a **negative difference of \$17,626**. The main reason for the negative difference is a result of the following line accounts:

Shipping charges (842)	(\$3,519)
Financial Ins. Charges (848)	(\$3,601)
Other Dues/Fees (849)	(\$5,573)
Awards/Prizes (889)	(\$5,076)
Total	(\$17,769)

With respect to shipping charges (842), this budget line account continues to have more expenditures than originally planned. With respect to financial institution charges (848), this line account continues to have more expenditures than planned mainly due to charges incurred from credit card payments received for payment of 7th Grade Camp, the 8th Grade Washington D.C. trip and significantly more money put on lunch accounts of students than in the past couple of years. With respect to dues/fees (849), the negative difference is a result of timing. With respect to awards/prizes (889), the negative difference is a result of timing and carryover purchases orders from last fiscal year paid this month.

Through November, the spending plan reflected an estimate of \$366,125 and actual expenditures were \$382,852, which is a **negative difference of \$16,727**. Like contract services and materials/supplies, there were many insignificant positive and negative differences throughout this expenditure category. However, there were three (3) line accounts which had a difference of more than \$7,500 and those are as follows:

Memberships (841)	\$7,633
Financial Ins. Charges (848)	(\$8,597)
Awards/Prizes (889)	(\$13,186)
Total	(\$14,150)

Membership fees (841) and awards/prizes (889) are mostly a result of timing and financial institution charges is because of a higher utilization of credit card payments made to the district for a variety of things such as: 7th grade camp fee, the 8th grade trip and payments made to lunch accounts.

Ending Cash Balance:

The ending cash balance for November was estimated to be \$11,320,072 and the actual ending cash balance was \$11,689,304, which is a positive difference \$369,232. Revenue for the month was \$77,715 over plan and expenditures were **\$123,222 over plan**.

Through November, revenue is \$50,831 or 3/10ths of 1% over plan *[or put another way, actual revenue received is 100.26% of the estimate through November]* and expenditures are \$318,401 or 1.8% *[or put another way, actual expenditures are 98.20% of the estimate]* under plan. There are insignificant timing issues that remain outstanding, but none that will have much of an impact to the bottom line.

The spending plan reflects estimated revenue in December of \$414,777 *[the least amount of any month in the fiscal year]* and I would expect that we will receive at least \$400,000. The spending plan reflects estimated expenditures in December of \$3,360,776 and I would expect that actual expenditures will be very close to that amount. With that said, the actual ending cash balance on December 31, 2022 will be about \$8,725,000 or about \$350,000 higher than the estimate of \$8,374,000.

KENSTON LOCAL SCHOOLS
SUMMARIZED SPENDING PLAN REPORT - GENERAL FUND
FOR THE MONTH ENDED: NOVEMBER 2022

	MONTH-TO-DATE		QUARTER-TO-DATE		FISCAL-TO-DATE		FISCAL-TO-DATE (LAST YEAR)		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
Beginning Cash Balance	14,374,976	14,789,714	414,738	17,264,540	15,852,137	(1,412,403)	9,656,253	9,656,253	0
Revenue Sources:									
Real Estate Taxes	0	0	0	0	0	0	14,827,418	14,545,939	(281,479)
Tuition Fees	46,200	60,350	14,150	162,200	161,740	(460)	348,350	379,545	31,195
Earnings on Investments	20,250	81,624	61,374	48,125	129,428	81,303	146,125	255,015	108,890
Classroom Fees	7,800	8,489	689	28,800	26,324	(2,476)	85,295	83,467	(1,828)
Miscellaneous	2,425	6,169	3,744	6,525	10,856	4,331	14,625	27,867	13,242
Revenue-in-Lieu	0	0	0	0	0	0	0	0	0
State Foundation	314,167	315,629	1,462	628,333	635,106	6,773	1,570,833	1,598,750	27,917
Homestead & Rollback	0	0	0	0	1,670,878	1,670,878	1,665,076	1,670,878	5,802
Other State	16,535	16,384	(151)	33,070	32,882	(188)	160,675	168,894	8,219
Federal - Medicaid	2,000	2,379	379	2,000	2,440	440	7,000	13,470	6,470
Non-Operational	8,000	4,068	(3,932)	11,705	68,308	56,603	660,705	793,108	132,403
Total Revenue	417,377	495,092	77,715	920,758	2,737,962	1,817,204	19,486,102	19,536,933	50,831
Expenditure Categories:									
Salaries	2,100,305	2,084,502	15,803	4,047,760	3,997,359	50,401	9,792,205	9,709,348	82,857
Benefits	879,386	842,680	36,706	1,756,008	1,682,946	73,062	4,385,099	4,255,954	129,145
Contracted Services	360,090	452,187	(92,097)	732,130	789,385	(57,255)	1,916,425	1,808,558	107,867
Supplies/Materials	123,704	181,190	(57,486)	262,389	263,231	(842)	697,429	651,000	46,429
New Equipment	0	8,522	(8,522)	50,000	128,321	(78,321)	105,000	136,170	(31,170)
Dues, Fees, Other	8,795	26,421	(17,626)	16,940	39,553	(22,613)	366,125	382,852	(16,727)
Other Non-Operating	0	0	0	0	0	0	560,000	560,000	0
Total Expenditures	3,472,280	3,595,502	(123,222)	6,865,227	6,900,795	(35,568)	17,822,283	17,503,882	318,401
Revenue Over (Under) Exp.	(3,054,904)	(3,100,410)	(45,506)	(5,944,468)	(4,162,833)	1,781,635	1,663,819	2,033,051	369,232
Ending Cash Balance	11,320,072	11,689,304	369,232	11,320,072	11,689,304	369,232	11,320,072	11,689,304	369,232
							18,788,430	18,570,325	(218,105)
							14,552,737	14,313,256	(239,481)
							443,450	482,451	39,001
							66,100	66,566	466
							70,500	54,002	(16,498)
							10,525	19,874	9,349
							0	0	0
							1,342,500	1,301,641	(40,859)
							1,662,603	1,666,030	3,427
							66,515	82,161	15,646
							6,500	7,800	1,300
							567,000	576,544	9,544
							9,757,715	9,751,011	6,704
							4,466,682	4,324,686	141,996
							1,922,850	1,757,421	165,429
							553,435	537,299	16,136
							36,000	46,005	(10,005)
							366,500	357,875	8,625
							460,000	465,000	(5,000)
							17,563,182	17,239,297	323,885
							1,225,248	1,331,028	105,780
							11,702,836	11,808,616	105,780

**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL SALARIES - NOVEMBER 2022**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
111 - Regular Salaries	1,414,260	1,412,545	1,715	2,828,520	2,817,866	10,654	6,991,900	6,965,916	25,984
112 - Substitutes	44,300	60,044	(15,744)	88,600	104,497	(15,897)	139,900	160,667	(20,767)
113 - Supplemental Contr.	110,250	117,009	(6,759)	130,000	131,430	(1,430)	198,500	202,184	(3,684)
119 - Other Cert. Salaries	2,500	749	1,751	2,700	1,755	945	9,200	4,348	4,852
121 - Sick Leave	0	0	0	0	0	0	0	0	0
122 - Personal Leave	0	0	0	0	0	0	0	0	0
123 - Vacation Leave	0	0	0	0	0	0	0	7,351	(7,351)
124 - Holiday Pay	0	0	0	0	0	0	0	0	0
125 - Professional Leave	0	0	0	0	0	0	0	0	0
127 - Jury Duty	0	0	0	0	0	0	0	0	0
129 - Other Pay	0	0	0	0	0	0	0	0	0
131 - Calamity Pay	0	0	0	0	0	0	0	0	0
132 - Severance Pay	0	0	0	0	0	0	55,000	55,880	(880)
139 - Medical Waiver	0	0	0	0	0	0	0	0	0
TOTAL - CERTIFIED	1,571,310	1,590,347	(19,037)	3,049,820	3,055,548	(5,728)	7,394,500	7,396,346	(1,846)

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
141 - Regular Salaries	444,595	432,849	11,746	896,190	868,922	27,268	2,161,880	2,121,597	40,283
142 - Substitutes	16,850	8,147	8,503	29,000	15,378	13,622	65,300	44,447	20,853
143 - Supplemental Contr.	65,000	48,819	16,181	66,000	49,711	16,289	80,000	49,405	30,595
144 - Overtime	2,250	3,930	(1,680)	6,250	7,363	(1,113)	9,525	10,162	(637)
149 - Other Class. Salaries	500	410	90	500	437	63	16,600	21,303	(4,703)
151 - Sick Leave	0	0	0	0	0	0	0	0	0
152 - Personal Leave	0	0	0	0	0	0	0	0	0
153 - Vacation Leave	0	0	0	0	0	0	17,000	19,957	(2,957)
154 - Holiday Pay	0	0	0	0	0	0	0	0	0
155 - Professional Leave	0	0	0	0	0	0	0	0	0
157 - Jury Duty	0	0	0	0	0	0	0	0	0
159 - Other Pay	0	0	0	0	0	0	0	0	0
161 - Calamity Pay	0	0	0	0	0	0	0	0	0
162 - Severance Pay	0	0	0	0	0	0	41,000	40,809	191
169 - Medical Waiver	0	0	0	0	0	0	0	0	0
171 - Board of Education	0	0	0	0	0	0	0	0	0
172 - Student Workers	0	0	0	0	0	0	6,400	5,322	1,078
TOTAL - CLASSIFIED	528,995	494,155	34,840	997,940	941,811	56,129	2,397,705	2,313,002	84,703

GRAND TOTAL - SALARIES	2,100,305	2,084,502	15,803	4,047,760	3,997,359	50,401	9,792,205	9,709,348	82,857
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**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL BENEFITS - NOVEMBER 2022**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
210 - STRS	210,083	210,357	(274)	420,167	420,430	(263)	1,050,417	1,049,884	533
212 - STRS Pick-up	11,445	10,701	744	22,890	21,402	1,488	57,754	53,514	4,240
213 - Medicare Pick-up	0	0	0	0	0	0	0	0	0
241 - Medical Insurance	312,230	302,560	9,670	624,460	603,095	21,365	1,551,340	1,519,140	32,200
242 - Life Insurance	1,015	993	22	2,030	1,975	55	5,060	4,944	116
243 - Dental Insurance	18,210	17,650	560	36,420	35,187	1,233	90,500	88,600	1,900
244 - Vision Insurance	2,160	2,101	59	4,320	4,158	162	10,745	10,420	325
249 - Medicare	23,114	23,486	(372)	44,948	45,180	(232)	108,577	109,070	(493)
261 - Worker's Comp	6,430	6,523	(93)	12,489	12,512	(23)	30,082	30,125	(43)
281 - Unemployment	327	1,028	(701)	654	1,028	(374)	981	1,028	(47)
TOTAL - CERTIFIED	585,014	575,399	9,615	1,168,377	1,144,967	23,410	2,905,455	2,866,725	38,730

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
220 - SERS	81,150	79,672	1,478	162,300	159,570	2,730	443,829	431,324	12,505
222 - SERS Pick-up	10,919	10,369	550	21,838	20,594	1,244	54,589	52,469	2,120
223 - Medicare Pick-up	0	0	0	0	0	0	0	0	0
251 - Medical Insurance	179,010	156,541	22,469	358,020	317,057	40,963	871,260	804,333	66,927
252 - Life Insurance	740	679	61	1,480	1,374	106	3,610	3,420	190
253 - Dental Insurance	10,245	8,866	1,379	20,490	17,952	2,538	49,745	45,402	4,343
254 - Vision Insurance	1,300	1,125	175	2,600	2,273	327	6,300	5,618	682
259 - Medicare	8,772	7,936	836	16,871	15,159	1,512	39,805	36,918	2,887
262 - Worker's Comp	2,236	2,093	143	4,232	4,000	232	10,159	9,745	414
282 - Unemployment	0	0	0	0	0	0	347	0	347
TOTAL - CLASSIFIED	294,372	267,281	27,091	587,631	537,979	49,652	1,479,644	1,389,229	90,415
GRAND TOTAL - BENEFITS	879,386	842,680	36,706	1,756,008	1,682,946	73,062	4,385,099	4,255,954	129,145

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - CONTRACTED SERVICES
FOR THE MONTH ENDED: NOVEMBER 2022

CONTRACTED SERVICES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
411 - Instruction Services	6,000	10,457	(4,457)	10,000	16,961	(6,961)	10,000	21,124	(11,124)
412 - Instruction Improv. Services	0	0	0	0	0	0	0	0	0
413 - Health Services	500	3,864	(3,364)	1,000	4,177	(3,177)	2,000	4,387	(2,387)
416 - Data Processing Services	0	43,903	(43,903)	0	43,903	(43,903)	18,000	43,903	(25,903)
418 - Legal Services	3,000	53,607	(50,607)	13,000	78,862	(65,862)	30,000	107,034	(77,034)
419 - Other Prof. & Tech. Services	90,000	68,357	21,643	165,000	115,303	49,697	340,000	329,316	10,684
422 - Garbage Removal	1,940	1,824	116	3,880	3,873	7	9,700	10,245	(545)
423 - Repair & Maintenance Services	5,000	3,770	1,230	27,000	8,536	18,464	72,000	43,868	28,132
424 - Property & Fleet Insurance	0	42,400	(42,400)	0	42,400	(42,400)	182,000	179,000	3,000
425 - Rentals	1,000	746	254	3,000	1,648	1,352	7,000	7,246	(246)
426 - Lease Purchase Agreements	0	0	0	0	0	0	85,850	87,696	(1,846)
431 - Certified Mileage	1,000	239	761	1,900	405	1,495	5,100	1,513	3,587
432 - Cert. Meeting Expenses	1,000	546	454	1,000	2,420	(1,420)	3,500	5,077	(1,577)
433 - Non-Cert. Mileage	500	0	500	1,500	116	1,384	3,025	1,205	1,820
434 - Non-Cert. Meeting Expenses	300	0	300	800	320	480	1,600	2,479	(879)
439 - Other Travel/Mtg. Expenses	0	0	0	0	320	(320)	1,000	1,399	(399)
441 - Telephone Services	2,000	1,914	86	4,000	3,788	212	10,000	9,449	551
443 - Postage	1,500	639	861	2,100	735	1,365	12,100	6,905	5,195
444 - Postage Machine Rental	0	211	(211)	0	211	(211)	3,000	3,149	(149)
445 - Messenger Service	0	0	0	100	193	(93)	200	193	7
446 - Advertising	300	0	300	300	204	96	1,050	2,401	(1,351)
447 - Internet Access Services	0	0	0	0	0	0	0	0	0
451 - Electricity Services	40,000	35,975	4,025	85,000	81,017	3,983	215,000	197,948	17,052
452 - Water & Sewer Services	0	0	0	7,500	7,220	280	15,000	14,440	560
453 - Gas Services	10,000	10,607	(607)	18,000	19,373	(1,373)	43,000	43,668	(668)
461 - Printing & Binding	0	0	0	2,000	1,792	208	16,000	24,676	(8,676)
469 - Other Craft/Trade Services	300	0	300	550	0	550	1,550	437	1,113
471 - Tuition to other Districts	163,000	158,531	4,469	326,000	324,039	1,961	705,000	553,891	151,109
474 - Excess Costs	0	0	0	0	0	0	0	0	0
475 - Special Ed. Tuition	1,500	1,528	(28)	3,000	2,296	704	4,500	2,316	2,184
476 - Vocational Ed. Tuition	6,250	76	6,174	12,500	3,307	9,193	31,250	22,471	8,779
479 - Other Tuitions	5,000	6,369	(1,369)	12,000	8,488	3,512	20,000	33,749	(13,749)
483 - Purchased Student Transp.	20,000	6,624	13,376	31,000	17,478	13,522	68,000	35,996	32,004
489 - Transportation In Lieu	0	0	0	0	0	0	0	11,377	(11,377)
Total Contracted Services	360,090	452,187	(92,097)	732,130	789,385	(57,255)	1,916,425	1,808,558	107,867

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - MATERIALS/SUPPLIES & DUES/FEES
FOR THE MONTH ENDED: NOVEMBER 2022

MATERIALS/SUPPLIES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
511 - Instructional Supplies	15,000	(1,060)	16,060	35,385	8,347	27,038	81,885	93,465	(11,580)
512 - Office Supplies	2,500	2,624	(124)	5,000	4,858	142	15,900	15,106	794
514 - Health & Hygiene Supplies	0	137	(137)	0	137	(137)	900	772	128
516 - Software Materials	25,000	17,185	7,815	45,000	22,631	22,369	77,435	44,967	32,468
519 - Other General Supplies	4,000	3,883	117	10,000	4,157	5,843	39,250	52,724	(13,474)
521 - New Textbooks	0	0	0	0	0	0	2,500	2,446	54
522 - Replacement Textbooks	0	0	0	0	0	0	700	0	700
524 - Phonic Workbooks	0	11,920	(11,920)	0	11,920	(11,920)	11,855	11,920	(65)
525 - Digital Resources	5,000	43,522	(38,522)	5,000	43,808	(38,808)	94,000	109,923	(15,923)
526 - Textbooks - CCP	0	73	(73)	0	121	(121)	3,500	3,115	385
531 - Library Books	0	700	(700)	1,000	700	300	2,800	2,622	178
542 - Periodicals	0	6	(6)	1,000	339	661	1,000	601	399
543 - Electronic Media	0	0	0	800	0	800	800	0	800
546 - Digital Subscriptions/Site Lic.	0	0	0	0	4,211	(4,211)	4,500	4,917	(417)
551 - Consumable Supplies (Fees)	0	22,751	(22,751)	18,000	26,773	(8,773)	66,000	56,144	9,856
559 - Replacement Items - PE	750	0	750	750	0	750	750	0	750
569 - Other Food Items	1,000	211	789	1,500	314	1,186	6,700	5,140	1,560
572 - Cust & Maint. Supplies	27,000	18,844	8,156	47,000	30,250	16,750	110,000	81,119	28,881
573 - Furniture	2,454	0	2,454	12,454	217	12,237	22,454	217	22,237
581 - Bus Supplies	6,000	9,885	(3,885)	14,500	20,245	(5,745)	35,500	50,841	(15,341)
582 - Bus Fuel	35,000	41,311	(6,311)	55,000	73,664	(18,664)	100,000	103,703	(3,703)
583 - Tires & Tubes	0	9,198	(9,198)	10,000	10,539	(539)	18,000	10,539	7,461
590 - Other Supplies/Materials	0	0	0	0	0	0	1,000	719	281
Total Materials/Supplies	123,704	181,190	(57,486)	262,389	263,231	(842)	697,429	651,000	46,429

DUES & FEES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
841 - Memberships	0	295	(295)	0	1,170	(1,170)	14,000	6,367	7,633
842 - Shipping Charges	1,000	4,519	(3,519)	2,000	4,783	(2,783)	4,000	8,174	(4,174)
843 - Audit Charges	0	0	0	0	0	0	0	0	0
844 - County ESC Deduction	1,395	1,380	15	2,790	2,760	30	6,975	6,900	75
845 - Property Tax Collection Fees	0	0	0	0	2,511	(2,511)	220,000	219,293	707
846 - Election Expense	0	0	0	0	0	0	15,000	7,902	7,098
847 - Delinquent Land Exp.	0	0	0	0	0	0	0	0	0
848 - Financial Instituion Charges	3,500	7,101	(3,601)	8,000	13,439	(5,439)	20,000	28,597	(8,597)
849 - Other Dues/Fees	2,500	8,073	(5,573)	3,000	8,935	(5,935)	6,500	12,862	(6,362)
851 - Liability Insurance	0	0	0	0	0	0	73,500	73,436	64
853 - Performance Bonds	400	0	400	400	0	400	400	391	9
864 - Settlements	0	0	0	0	0	0	0	0	0
889 - Awards/Prizes	0	5,076	(5,076)	750	5,721	(4,971)	3,750	16,936	(13,186)
899 - Miscellaneous	0	(23)	23	0	234	(234)	2,000	1,994	6
Total Dues & Fees	8,795	26,421	(17,626)	16,940	39,553	(22,613)	366,125	382,852	(16,727)