



INTER-OFFICE MEMORANDUM
OFFICE OF THE TREASURER

To: Kenston Board of Education
From: Paul J. Pestello, Treasurer
Re: Spending Plan Overview – October 2022
Date: November 7, 2022

REVENUE:

Real Estate Taxes:

The spending plan did not reflect an estimate this month, nor did we receive any revenue.

Through October, the real estate tax estimate was \$14,827,418 and actual amount of real estate taxes received was \$14,544,009, which is a **negative difference of \$279,549 or about 1.9%**. *[These amounts do not include the \$1,930 received in property taxes on public housing].*

Here is an illustration of the estimated revenue, actual revenue and difference by tax category through October 2022:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Residential	\$11,642,864	\$11,556,598	(\$86,266)
Commercial	\$ 2,310,411	\$ 2,145,240	(\$165,171)
Public Utility	\$ 754,571	\$ 762,179	\$ 7,608
Delinquencies	<u>\$ 119,572</u>	<u>\$ 79,992</u>	<u>(\$ 39,580)</u>
Total	\$14,827,418	\$14,544,009	(\$279,549)

Interestingly enough, actual real estate tax collections last fiscal year through October 2021 were \$241,479 or about 1.7% under plan, but finished the fiscal year with a positive difference of \$230,589 or about 7/10ths of 1% due to a strong second half of the fiscal year.

Tuition Fees:

The spending plan reflected an estimate this month of \$116,000 and actual revenue received was \$101,390, which is a **negative difference of \$14,610**. This negative difference is a result of the **negative difference in all-day kindergarten tuition of \$30,517 [timing]**, the positive difference of \$20,008 in regular education tuition related to foster care placement and the **negative difference of \$5,301 in special education tuition related to foster care placement**.

Through October, the spending plan reflected an estimate of \$302,150 and actual revenue received was \$319,195, which is a positive difference of \$17,045. The primary reason for the positive difference is a result of the positive difference of just over \$20,000 in regular education tuition related to foster care placement. Currently, all-day kindergarten tuition has a **negative difference of just under \$300**, I expect this revenue source will have a positive difference next month.

Earnings on Investments:

The spending plan reflected an estimate this month of \$27,875 and actual investment earnings were \$47,804, which is a positive difference of \$19,929. Below is the investment earnings data for October:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Star Ohio	\$17,000	\$34,263	\$17,263
5/3 CD's	\$9,000	\$7,097	(\$1,903)
Chase Bank – MMA	\$ 0	\$106	\$106
First Nat'l Bank –MMA	\$1,875	\$6,195	\$4,320
Wells Fargo – CD's	\$ 0	\$ 0	\$0
Wells Fargo – MMA	\$ 0	\$143	\$143
Total	\$27,875	\$47,804	\$19,929

The positive difference of \$17,263 at Star Ohio has to do with the interest earning rate continuing to rise each month. The **negative difference of \$1,903** at 5/3rd is a result of timing associated with interest earned on a number of investments held there. This will occur throughout the fiscal year, but actual investment income from 5/3rd bank will be at least \$15,000 higher than originally anticipated by the end of the fiscal year.

Through October, the spending plan reflected an estimate of \$125,875 and actual interest earnings received was \$173,391, which is a positive difference of \$47,516. The main reason for the positive difference is a result of higher earnings rates at Star Ohio. For planning purposes, an earnings rate of 1.75% was used to calculate estimated revenue. The current earnings rate at Star Ohio is 3.02%. Below is the investment earnings data through October:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Star Ohio	\$79,000	\$123,810	\$44,810
5/3 CD's	\$39,000	\$28,563	(\$10,437)
Chase Bank – MMA	\$ 0	\$454	\$454
First Nat'l Bank –MMA	\$7,500	\$19,776	\$12,276
Wells Fargo – CD's	\$375	\$378	\$3
Wells Fargo – MMA	\$ 0	\$410	\$410
Total	\$125,875	\$173,391	\$47,516

Classroom Fees:

The spending plan reflected an estimate this month of \$21,000 and actual class fees received was \$17,835, which is a **negative difference of \$3,165**. The primary reason for the negative difference is a result of the **negative difference of \$1,375** in chrome book insurance and the **negative difference of \$1,900** in graduation fees.

Through October, the spending plan reflected an estimate of \$77,495 and actual class fees received were \$74,978, which is a **negative difference of \$2,517**. The main reason for the negative difference is the **negative difference of \$5,591** in chrome book insurance, which is most likely a result of timing. Below is the classroom fees data through October:

Class Fees	Estimate	Actual	Difference
Consumable Supplies	45,795	49,200	3,405
Prior SY Fees	0	769	769
Chrome Book Insurance	28,000	22,409	(5,591)
Graduation Fee	3,700	2,600	(1,100)
TOTAL CLASS FEES	77,495	74,978	(2,517)

Miscellaneous

The spending plan reflected an estimate this month of \$4,100 and actual revenue received was \$4,687, which is a positive difference of \$587.

Through October, the spending plan reflected an estimate of \$12,200 and actual revenue received was \$21,698, which is a positive difference of \$9,498. The main reasons for the positive difference are the positive difference in miscellaneous revenue of \$2,326 and the positive difference in rebates of \$3,513.

State Foundation:

The spending plan reflected an estimate this month of \$314,167 and actual revenue received was \$319,477, which is a positive difference of \$5,310. Below is the State Foundation data for October:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Basic Cost	\$161,667	\$161,586	(\$81)
Transportation	\$72,500	\$72,611	\$111
Special Education	\$2,667	\$2,629	(\$38)
Temp. Transitional Aid	\$48,333	\$50,296	\$1,963
Special Ed. Preschool	\$10,000	\$10,064	\$64
Special Ed. Transportation	\$19,000	\$22,291	\$3,291
Prior Yr. Adjustment	\$ 0	\$ 0	\$ 0
Targeted Assistance	\$ 0	\$ 0	\$ 0
Total	\$314,167	\$319,477	\$5,310

Through October, the spending plan reflected an estimate of \$1,256,667 and actual revenue received was \$1,283,121, which is a positive difference of \$26,454. The primary reason for the positive difference is a result of the \$19,600 adjustment received in August related to last fiscal year.

Homestead and Rollback Reimbursement

The spending plan did not reflect an estimate this month, but we actually received \$1,670,878. Typically, revenue from this source is received in September and April. However, every once in a while due to the timing of when the real estate tax settlement is actually received, these funds arrive in October and May.

Through October, the spending plan reflected an estimate of \$1,665,076 and actual revenue received was \$1,670,878, which is a positive difference of \$5,802.

Other State Sources:

The spending plan reflected an estimate this month of \$16,535 and actual revenue received was \$16,498, which is a negative difference of \$37. Below is the Other State Sources data for October:

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>
Casino Tax	\$ -	\$ -	\$ -
Motor Fuel Tax Reimb.	\$ -	\$ -	\$ -
Disadvantage Pupils *	\$200	\$272	\$72
Career Tech *	\$60	\$59	(\$1)
Gifted Students *	\$7,917	\$7,846	(\$71)
English Learners *	\$25	\$38	\$13
Student Wellness *	\$8,333	\$8,283	(\$50)
SPED Catastrophic Reimb.	\$ -	\$ -	\$ -
Total	\$16,535	\$16,498	(\$37)

Through October, the spending plan reflected an estimate of \$144,140 and actual revenue received was \$152,510, which is a positive difference of \$8,370. The main reason for the positive difference is a result of the positive difference of \$8,443 in Casino Tax revenue.

Federal Sources:

The spending plan did not reflect an estimate this month, but we received \$61, which is a positive difference of \$61.

Through October, the spending plan reflected an estimate of \$5,000 and actual revenue received was \$11,091, which is a positive difference of \$6,091.

Non-Operational Sources:

The spending plan reflected an estimate this month of \$3,705 and actual revenue received was \$64,240, which is a positive difference of \$60,535. The reason for the positive difference is the sale of two (2) buses [*sale of fixed assets*] in the amount of \$55,000.

Through October, the spending plan reflected an estimate of \$652,705 and actual revenue received was \$789,040, which is a positive difference of \$136,335. The reason for the positive difference is the result of the sale of four (4) buses in the amount of \$135,000.

EXPENDITURES:

Salaries:

The spending plan reflected an estimate this month of \$1,947,455 and actual salaries were \$1,912,857, which is a positive difference of \$34,598. Certified salaries (111-139) were \$13,309 under plan and classified salaries (141-172) were \$21,289 under plan as well.

Certified Salaries (111-139)

The positive difference of \$13,309 is a result of a two factors. The first is the positive difference of \$8,939 in regular salaries (111). The second is the positive difference of \$5,329 in supplemental contracts (113).

The positive difference of \$8,939 in regular salaries (111) is a result of the following:

Teacher regular salaries (111) were \$1,490 under plan mainly as a result of three (3) factors. The first is that the estimate for this month included \$3,800 for degree status changes, which will not occur until November. The second is the correction of \$4,200 charged to regular salaries (111) that was incorrectly charged to substitute salaries (112) last month. The third is that for budgeting purposes the spending plan's monthly estimate intentionally reflects an additional \$1,000 in salaries. The sum of these three (3) is a positive difference of \$600.

Tutors regular salaries (111) were \$4,300 under plan because there is a tutor position which remains unfilled and the monthly salary estimate was \$4,020.

Certified Administrator regular salaries (111) were \$3,149 under plan which is a result of \$3,146 being charged to classified salaries for an Administrative Assistant that was incorrectly charged to Certified Administrators last month.

Timing is more than likely the reason for the positive difference of \$5,329 in supplemental contracts (113).

Classified Salaries (141-172)

The positive difference of \$21,289 in classified salaries is mainly the combination of the positive difference of \$15,522 in regular salaries (141) and the positive difference of \$5,119 in substitutes (142). The positive difference of \$15,522 in regular salaries is a result of timing in which some vacant positions were filled and the fact that there are still some positions which have yet to be filled.

The positive difference of \$15,522 in regular salaries (141) is a result of the following:

Educational Aides salaries were \$1,965 under plan. This positive difference is a result of the remaining one (1) unfilled position.

Administrative Assistant salaries were **\$2,369 over plan** which is a result of \$3,146 being charged to this category to correct last month's error that was charged to certified salaries (111) and the actual monthly salary of a new employee being about \$800 less than the salary estimate.

Custodian salaries were \$4,543 under plan which is a result of the actual monthly salary of new employee's being about \$600 less than the salary estimate and one (1) custodian on an unpaid leave of absence whose monthly salary estimate is just under \$3,600.

Exempt – Administrative salaries were \$5,347 under plan which is a result of the difference between the estimated monthly salary of the unfilled Assistant Treasurer position and the amount of pay paid to him in his role as interim.

Through October, the spending plan reflected an estimate of \$7,691,900 and actual salary expenditures were \$7,624,846, which is a positive difference of \$67,054. Certified salaries (111-139) were \$17,191 under plan and classified salaries (141-172) were \$49,863 under plan as well.

Certified Salaries (111-139)

The positive difference of \$17,191 is a result of two (2) factors. The first is the positive difference of \$24,269 in regular salaries (111) and the second is the **negative difference of \$5,023** in substitutes (112).

The positive difference of \$17,191 in regular salaries (111) is a result of the following:

Teacher regular salaries (111) were \$10,839 under plan as a result of three (3) factors. The first is that the estimate for September and October included \$3,800 for degree status changes which will not occur until November (a positive difference of \$7,600). The second is that \$700 was paid to two (2) half-day kindergarten teachers for attending the all-day professional development, which was not included in the budget estimate. The third is for budgeting purposes the spending plan's monthly estimate intentionally reflects an additional \$1,000 in salaries. The sum of these three (3) is a positive difference of \$10,900.

Tutor regular salaries (111) were \$8,633 under plan because there is an unfilled open tutor position and the salary estimate through October was \$8,040.

Certified Administrator regular salaries (111) were \$4,797 under plan which is a result of the following:

In August, \$2,209 was paid to a new Administrator for five (5) additional days by contract. Also in August, the estimate included \$7,000 for the payment of unused vacation days to the Superintendent, which was paid and charged to the vacation line account (123). The result of these two (2) is a positive difference of \$4,791.

The **negative difference of \$5,023** in substitutes (112) is primarily a result of greater need for substitutes than expected thus far into the school year.

The **negative difference of \$7,351** in vacation leave (123) is for payment of unused vacation days to the superintendent, budgeted for in regular salaries (111).

Classified Salaries (141-172)

The positive difference of \$49,863 is a result of a number of factors, but mainly the positive difference of \$28,537 in regular salaries (141), the positive difference of \$12,350 in substitutes (142) and the positive difference of \$14,414 in supplemental contracts (143).

The positive difference of \$28,537 in regular salaries (141) is a result of the following:

Educational Aides regular salaries were \$3,867 under plan. This positive difference is a result of the one (1) remaining unfilled position.

Custodian regular salaries were \$11,904 under plan which is a result of the actual monthly salary of new employee's being about \$600 less than the salary estimate and one (1) custodian on an unpaid leave of absence whose monthly salary estimate is just under \$3,600. The sum of these differences is a positive difference of about \$12,400.

Drivers and Aides salaries were **\$3,351 over plan** which is most likely more of a timing issue than anything else.

Exempt -- Administrative salaries were \$10,017 under plan which is a result of the difference between the estimated monthly salary of the unfilled Assistant Treasurer position and the amount paid to him in his role as interim.

The positive difference of \$12,350 in substitutes (142) and the positive difference of \$14,306 in supplemental contracts (143) are more than likely an issue of timing.

Benefits:

The spending plan reflected an estimate this month of \$876,621 and actual benefit expenditures were \$840,266, which is a positive difference of \$36,355. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$13,795 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$22,561 under plan as well.

Certified Benefits

The positive difference of \$13,795 in certified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$12,401.

Teacher insurance benefits were \$3,468 under plan. Three (3) current teachers changed from family insurance to single insurance, which is a monthly positive difference of just

under \$3,700.

Tutor insurance benefits were \$4,742 under plan as a result of the monthly difference between the estimate and actual benefits for two (2) new tutors and the one (1) unfilled position. For all three (3) original open positions, the budget included family insurance. Two (2) of the new staff members selected single benefits. The monthly positive difference for those two (2) is \$2,580. The monthly positive difference related to the unfilled position is \$2,151.

Administrator insurance benefits were \$4,294 under plan. This positive difference is a result of a correction in the amount of \$2,156 related to the error last month of an administrative assistance being charged to this account. Further investigation revealed that the budget includes, in error, a monthly expectation of \$2,130 for an employee who no longer is employed here. The result of these two (2) is a positive difference of \$4,286.

Classified Benefits

The positive difference of \$22,561 in classified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$19,850.

Educational Aides insurance was \$2,333 under plan as a result of the monthly estimate which included a single plan and family plan for the two (2) open positions. One (1) position has been filled and the person elected not to take district insurance and the remaining open position is unfilled. The monthly positive difference is \$2,320.

Library Assistants insurance was \$3,449 under plan. The monthly estimate included three (3) family plans and as a result of changes in personnel, there is one (1) family plan and one (1) single plan. As a result, the monthly positive difference is \$3,445.

Custodian insurance was \$6,114 under plan. The monthly estimate was \$30,670 and as a result of changes in plan type (single to family and family to single) and as a result of changes to personnel, the monthly actual amount will be closer to \$24,525 or a positive difference \$6,150. This monthly difference includes a monthly estimate of \$2,155 related to an unfilled position.

Drivers and Aides insurance was \$5,582 under plan. The monthly estimate included the amount of \$3,250 for replacement drivers which were not added until after September 1st.

Exempt – Administrators insurance was \$4,070 under plan. The monthly estimate included the amount of \$2,040 for the unfilled assistant treasurer position. Additionally, one (1) administrator chose to decline insurance, which is a monthly positive difference of \$2,040 as well.

Through October, the spending plan reflected an estimate of \$3,505,713 and actual benefit expenditures were \$3,413,274, which is a positive difference of \$92,439. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$29,115 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$63,324 under plan as well.

Certified Benefits

The positive difference of \$29,115 in certified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$24,230.

Teacher insurance benefits were \$8,260 under plan. Three (3) current teachers changed from family insurance to single insurance, which is a monthly positive difference of just under \$3,900. The sum of this change through October is \$7,800.

Tutor insurance benefits were \$9,494 under plan as a result of the monthly difference between the estimate and actual benefits for two (2) new tutors and the one (1) unfilled position. For all three (3) original open positions, the budget included family insurance. Two (2) of the new staff members selected single benefits. The monthly positive difference for those two (2) is \$2,580. The monthly positive difference related to the unfilled position is \$2,151. The sum of these through October is \$9,462.

Administrator insurance benefits were \$6,476 under plan. Due to the error in the budget which includes a monthly expectation of \$2,130 for an employee who no longer is employed here, through October there should be a positive difference of \$6,390.

Classified Benefits

The positive difference of \$63,324 in classified benefits is primarily a result of the positive difference in insurance (medical, life, dental and vision), which was \$48,058 and the positive difference of \$11,027 in SERS (220). The positive difference in SERS is mainly a result of the difference between the actual "true-up" amount of \$33,875 and the estimate of \$40,000.

Educational Aides insurance was \$4,706 under plan as a result of the monthly estimate which included a single plan and family plan for the two (2) open positions. One (1) position has been filled and the person elected not to take district insurance and the remaining open position is unfilled. The monthly positive difference is \$2,320.

Proctors insurance was \$1,558 over plan as a result of one (1) new proctor selecting a single plan and a current bus driver filling the second open position which requires a portion of her benefits to be charged to proctors. The spending plan did not reflect an estimate for either proctor position.

Library Assistants insurance was \$7,563 under plan. The monthly estimate included three (3) family plans and as a result of changes in personnel, there is one (1) family plan and one (1) single plan. As a result, the monthly positive difference is \$3,445.

Administrative Assistants insurance was \$6,171 under plan. The budget included payment of a family healthcare plan for a new person beginning in September, but payment will not begin until October. Additionally, a monthly amount of \$1,990 was included in the budget, in error, for an employee who no longer works here and \$2,156 was posted in error to certified benefits. The sum of these differences is \$6,156.

Custodian insurance was \$14,104 under plan. The monthly estimate was \$30,670 and as a result of changes in plan type (single to family and family to single) and as a result of changes to personnel, the monthly actual amount will be closer to \$24,525 or a positive difference of \$6,150 beginning in September *[This monthly difference includes a monthly estimate of \$2,155 related to an unfilled position]*.

Drivers and Aides insurance was \$9,161 under plan. The monthly estimate included the amount of \$3,250 for replacement drivers beginning in September and the monthly estimate beginning in October included an additional \$2,800 for changes in plan type (single to family). Through October, there were no replacement drivers getting insurance in September and only one (1) replacement driver in October who chose single insurance. Therefore, the sum of the differences in September and October total a positive difference of \$8,650.

Exempt – Administrators insurance was \$8,185 under plan. The monthly estimate included the amount of \$2,040 for the unfilled assistant treasurer position. Additionally, one (1) administrator changed from family coverage and opted to go on his spouses insurance, which is a monthly positive difference of \$2,040 as well. The sum of this

through October is \$8,160.

Contracted Services:

The spending plan reflected an estimate this month of \$372,040 and actual expenditures were \$337,198, which is a positive difference of \$34,842. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were three (3) line accounts which had a difference of \$15,000 or more and they are as follows:

Legal Services (418)	(\$15,255)
Other Professional (419)	\$28,054
Repairs and Maint. (423)	<u>\$17,234</u>
Total	\$30,033

Although it is still early in the fiscal year, I am inclined to believe that there are many timing issues within this expenditure category.

Through October, the spending plan reflected an estimate of \$1,556,335 and actual expenditures were \$1,356,371, which is a positive difference of \$199,964. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were four (4) line accounts which had a difference of \$25,000 or more and they are as follows:

Legal Services (418)	(\$26,427)
Repairs & Maint. (423)	\$26,902
Property & Fleet Ins. (424)	\$45,400
Tuitions (471)	<u>\$146,640</u>
Total	\$192,515

With the exception of legal services (418), I am inclined to believe that these are merely an issue of timing.

Materials/Supplies:

The spending plan reflected an estimate this month of \$138,685 and actual expenditures were \$82,041, which is a positive difference of \$56,644. Like contracted services, there were many insignificant positive and negative differences throughout this expenditure category. However, there were four (4) lines account which had a difference of more than \$10,000 and they are as follows:

Instructional Supplies (511)	\$10,978
Software (516)	\$14,554
Consumable Supplies (551)	\$13,978
Bus Fuel (582)	(\$12,353)
Total	\$27,157

Through October, the spending plan reflected an estimate of \$573,725 and actual expenditures were \$469,810, which is a positive difference of \$103,915. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were five (5) line accounts which had a difference of \$20,000 or more and they are as follows:

Instructional Supplies (511)	(\$27,640)
Software (516)	\$24,653
Digital Resources (525)	\$22,599
Consumable Supplies (551)	\$32,607

Custodial/Maint. Suppl. (572)	\$20,725
Total	\$72,944

These differences, among others, are more than likely a result of timing and are expected to be resolved over the next couple of months.

Equipment:

The spending plan reflected an estimate this month of \$50,000 and actual expenditures were \$119,799, which is a **negative difference of \$69,799**. This negative difference is merely a result of timing.

Through October, the spending plan reflected an estimate of \$105,000 and actual expenditures were \$127,648, which is a **negative difference of \$22,648**. A portion of this negative difference has to do with the purchase of a box trailer in the amount of \$12,445 which was not part of the original budget. This trailer was purchased with funds received from the sale of buses noted in the revenue section. This trailer will be mainly used to transport band equipment.

Dues/Fees/Other:

The spending plan reflected an estimate this month of \$8,145 and actual expenditures were \$13,132, which is a **negative difference of \$4,987**. The main reason for the negative difference is a result of the **negative difference of \$2,511** in property tax collection fees (845). Although this was not known during the creation of the budget this year, the Ohio Department of Education reinstated the administrative fee for processing the Homestead and Rollback reimbursement. This administrative fee was discontinued in 2019.

Through October, the spending plan reflected an estimate of \$357,330 and actual expenditures were \$356,431, which is a positive difference of \$899. Like contract services and materials/supplies, there were many insignificant positive and negative differences throughout this expenditure category. However, there were three (3) line accounts which had a difference of more than \$7,000 and those are as follows:

Memberships (841)	\$7,928
Election Exp. (846)	\$7,098
Awards/Prizes (889)	(\$8,110)
Total	\$6,916

Ending Cash Balance:

The ending cash balance for October was estimated to be \$14,374,976 and the actual ending cash balance was \$14,789,714, which is a positive difference \$414,738. Revenue for the month was \$1,739,488 over plan and expenditures were \$87,653 under plan.

Through October, revenue is **\$26,885 or 1/7th of 1% under plan [or put another way, actual revenue received is 99.86% of the estimate through October]** and expenditures are \$441,623 or 3.1% **[or put another way, actual expenditures are 96.90% of the estimate]** under plan. There are insignificant timing issues that remain outstanding, but none that will have much of an impact to the bottom line.

The spending plan reflects estimated revenue in November and December of just over \$832,000 and I would expect we will receive at least \$850,000. The spending plan reflects estimated expenditures in November and December of just over \$6.8 million and I would expect that actual expenditures will be closer to \$6.7 million. With that said, the actual ending cash balance on December 31, 2022 will be about \$560,000 higher than the estimate of \$8,374,000 or about \$8,935,000.

KENSTON LOCAL SCHOOLS
SUMMARIZED SPENDING PLAN REPORT - GENERAL FUND
FOR THE MONTH ENDED: OCTOBER 2022

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE			FISCAL-TO-DATE (LAST YEAR)		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
	17,264,540	15,852,137	(1,412,403)	17,264,540	15,852,137	(1,412,403)	9,656,253	9,656,253	0	10,477,588	10,477,588	0
Beginning Cash Balance												
Revenue Sources:												
Real Estate Taxes	0	0	0	0	0	0	14,827,418	14,545,939	(281,479)	14,552,737	14,313,256	(239,481)
Tuition Fees	116,000	101,390	(14,610)	116,000	101,390	(14,610)	302,150	319,195	17,045	342,250	377,998	35,748
Earnings on Investments	27,875	47,804	19,929	27,875	47,804	19,929	125,875	173,391	47,516	56,650	55,661	(989)
Classroom Fees	21,000	17,835	(3,165)	21,000	17,835	(3,165)	77,495	74,978	(2,517)	62,700	51,085	(11,615)
Miscellaneous	4,100	4,687	587	4,100	4,687	587	12,200	21,698	9,498	9,125	16,597	7,472
Revenue-in-Lieu	0	0	0	0	0	0	0	0	0	0	0	0
State Foundation	314,167	319,477	5,310	314,167	319,477	5,310	1,256,667	1,283,121	26,454	1,085,000	1,019,618	(65,382)
Homestead & Rollback	0	1,670,878	1,670,878	0	1,670,878	1,670,878	1,665,076	1,670,878	5,802	1,662,603	1,666,030	3,427
Other State	16,535	16,498	(37)	16,535	16,498	(37)	144,140	152,510	8,370	66,212	81,855	15,643
Federal - Medicaid	0	61	61	0	61	61	5,000	11,091	6,091	6,500	5,597	(903)
Non-Operational	3,705	64,240	60,535	3,705	64,240	60,535	652,705	789,040	136,335	567,000	568,558	1,558
Total Revenue	503,382	2,242,870	1,739,488	503,382	2,242,870	1,739,488	19,068,726	19,041,841	(26,885)	18,410,777	18,156,255	(254,522)
Expenditure Categories:												
Salaries	1,947,455	1,912,857	34,598	1,947,455	1,912,857	34,598	7,681,900	7,624,846	57,054	7,721,705	7,697,133	24,572
Benefits	876,621	840,266	36,355	876,621	840,266	36,355	3,505,713	3,413,274	92,439	3,577,535	3,467,082	110,453
Contracted Services	372,040	337,198	34,842	372,040	337,198	34,842	1,556,335	1,356,371	199,964	1,569,400	1,421,352	148,048
Supplies/Materials	138,685	82,041	56,644	138,685	82,041	56,644	573,725	469,810	103,915	472,535	424,557	47,978
New Equipment	50,000	119,799	(69,799)	50,000	119,799	(69,799)	105,000	127,648	(22,648)	36,000	39,756	(3,756)
Dues, Fees, Other	8,145	13,132	(4,987)	8,145	13,132	(4,987)	357,330	356,431	899	355,500	351,784	3,716
Other Non-Operating	0	0	0	0	0	0	560,000	560,000	0	460,000	465,000	(5,000)
Total Expenditures	3,392,946	3,305,293	87,653	3,392,946	3,305,293	87,653	14,350,003	13,908,380	441,623	14,192,675	13,866,664	326,011
Revenue Over (Under) Exp.	(2,889,565)	(1,062,423)	1,827,142	(2,889,565)	(1,062,423)	1,827,142	4,718,723	5,133,461	414,738	4,218,102	4,289,591	71,489
Ending Cash Balance	14,374,976	14,789,714	414,738	14,374,976	14,789,714	414,738	14,374,976	14,789,714	414,738	14,695,690	14,767,179	71,489

**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL SALARIES - OCTOBER 2022**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
111 - Regular Salaries	1,414,260	1,405,321	8,939	1,414,260	1,405,321	8,939	5,577,640	5,553,371	24,269
112 - Substitutes	44,300	44,453	(153)	44,300	44,453	(153)	95,600	100,623	(5,023)
113 - Supplemental Contr.	19,750	14,421	5,329	19,750	14,421	5,329	88,250	85,175	3,075
119 - Other Cert. Salaries	200	1,006	(806)	200	1,006	(806)	6,700	3,599	3,101
121 - Sick Leave	0	0	0	0	0	0	0	0	0
122 - Personal Leave	0	0	0	0	0	0	0	0	0
123 - Vacation Leave	0	0	0	0	0	0	0	7,351	(7,351)
124 - Holiday Pay	0	0	0	0	0	0	0	0	0
125 - Professional Leave	0	0	0	0	0	0	0	0	0
127 - Jury Duty	0	0	0	0	0	0	0	0	0
129 - Other Pay	0	0	0	0	0	0	0	0	0
131 - Calamity Pay	0	0	0	0	0	0	0	0	0
132 - Severance Pay	0	0	0	0	0	0	55,000	55,880	(880)
139 - Medical Waiver	0	0	0	0	0	0	0	0	0
TOTAL - CERTIFIED	1,478,510	1,465,201	13,309	1,478,510	1,465,201	13,309	5,823,190	5,805,999	17,191

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
141 - Regular Salaries	451,595	436,073	15,522	451,595	436,073	15,522	1,717,285	1,688,748	28,537
142 - Substitutes	12,350	7,231	5,119	12,350	7,231	5,119	48,650	36,300	12,350
143 - Supplemental Contr.	1,000	892	108	1,000	892	108	15,000	588	14,414
144 - Overtime	4,000	3,433	567	4,000	3,433	567	7,275	6,232	1,043
149 - Other Class. Salaries	0	27	(27)	0	27	(27)	16,100	20,893	(4,793)
151 - Sick Leave	0	0	0	0	0	0	0	0	0
152 - Personal Leave	0	0	0	0	0	0	0	0	0
153 - Vacation Leave	0	0	0	0	0	0	17,000	19,957	(2,957)
154 - Holiday Pay	0	0	0	0	0	0	0	0	0
155 - Professional Leave	0	0	0	0	0	0	0	0	0
157 - Jury Duty	0	0	0	0	0	0	0	0	0
159 - Other Pay	0	0	0	0	0	0	0	0	0
161 - Calamity Pay	0	0	0	0	0	0	0	0	0
162 - Severance Pay	0	0	0	0	0	0	41,000	40,809	191
169 - Medical Waiver	0	0	0	0	0	0	0	0	0
171 - Board of Education	0	0	0	0	0	0	0	0	0
172 - Student Workers	0	0	0	0	0	0	6,400	5,322	1,078
TOTAL - CLASSIFIED	468,945	447,656	21,289	468,945	447,656	21,289	1,868,710	1,818,847	49,863

GRAND TOTAL - SALARIES	1,947,455	1,912,857	34,598	1,947,455	1,912,857	34,598	7,691,900	7,624,846	67,054
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**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL BENEFITS - OCTOBER 2022**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
210 - STRS	210,083	210,073	10	210,083	210,073	10	840,333	839,527	806
212 - STRS Pick-up	11,445	10,701	744	11,445	10,701	744	46,309	42,813	3,496
213 - Medicare Pick-up	0	0	0	0	0	0	0	0	0
241 - Medical Insurance	312,230	300,535	11,695	312,230	300,535	11,695	1,239,110	1,216,580	22,530
242 - Life Insurance	1,015	982	33	1,015	982	33	4,045	3,951	94
243 - Dental Insurance	18,210	17,537	673	18,210	17,537	673	72,290	70,950	1,340
244 - Vision Insurance	2,160	2,057	103	2,160	2,057	103	8,585	8,319	266
249 - Medicare	21,834	21,694	140	21,834	21,694	140	85,463	85,584	(121)
261 - Worker's Comp	6,059	5,989	70	6,059	5,989	70	23,652	23,602	50
281 - Unemployment	327	0	327	327	0	327	654	0	654
TOTAL - CERTIFIED	583,363	569,568	13,795	583,363	569,568	13,795	2,320,441	2,291,326	29,115

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
220 - SERS	81,150	79,898	1,252	81,150	79,898	1,252	362,679	351,652	11,027
222 - SERS Pick-up	10,919	10,225	694	10,919	10,225	694	43,670	42,100	1,570
223 - Medicare Pick-up	0	0	0	0	0	0	0	0	0
251 - Medical Insurance	179,010	160,516	18,494	179,010	160,516	18,494	692,250	647,792	44,458
252 - Life Insurance	740	695	45	740	695	45	2,870	2,741	129
253 - Dental Insurance	10,245	9,086	1,159	10,245	9,086	1,159	39,500	36,536	2,964
254 - Vision Insurance	1,300	1,148	152	1,300	1,148	152	5,000	4,493	507
259 - Medicare	7,899	7,223	676	7,899	7,223	676	31,034	28,982	2,052
262 - Worker's Comp	1,996	1,907	89	1,996	1,907	89	7,923	7,652	271
282 - Unemployment	0	0	0	0	0	0	347	0	347
TOTAL - CLASSIFIED	293,259	270,698	22,561	293,259	270,698	22,561	1,185,272	1,121,948	63,324

GRAND TOTAL - BENEFITS	876,621	840,266	36,355	876,621	840,266	36,355	3,505,713	3,413,274	92,439
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KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - CONTRACTED SERVICES
FOR THE MONTH ENDED: OCTOBER 2022

CONTRACTED SERVICES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
411 - Instruction Services	4,000	6,504	(2,504)	4,000	6,504	(2,504)	4,000	10,667	(6,667)
412 - Instruction Improv. Services	0	0	0	0	0	0	0	0	0
413 - Health Services	500	313	187	500	313	187	1,500	523	977
416 - Data Processing Services	0	0	0	0	0	0	18,000	0	18,000
418 - Legal Services	10,000	25,255	(15,255)	10,000	25,255	(15,255)	27,000	53,427	(26,427)
419 - Other Prof. & Tech. Services	75,000	46,946	28,054	75,000	46,946	28,054	250,000	260,959	(10,959)
422 - Garbage Removal	1,940	2,049	(109)	1,940	2,049	(109)	7,760	8,421	(661)
423 - Repair & Maintenance Services	22,000	4,766	17,234	22,000	4,766	17,234	67,000	40,098	26,902
424 - Property & Fleet Insurance	0	0	0	0	0	0	182,000	136,600	45,400
425 - Rentals	2,000	902	1,098	2,000	902	1,098	6,000	6,500	(500)
426 - Lease Purchase Agreements	0	0	0	0	0	0	85,850	87,696	(1,846)
431 - Certified Mileage	900	166	734	900	166	734	4,100	1,274	2,826
432 - Cert. Meeting Expenses	0	1,874	(1,874)	0	1,874	(1,874)	2,500	4,531	(2,031)
433 - Non-Cert. Mileage	1,000	116	884	1,000	116	884	2,525	1,205	1,320
434 - Non-Cert. Meeting Expenses	500	320	180	500	320	180	1,300	2,479	(1,179)
439 - Other Travel/Mtg. Expenses	0	320	(320)	0	320	(320)	1,000	1,399	(399)
441 - Telephone Services	2,000	1,874	126	2,000	1,874	126	8,000	7,535	465
443 - Postage	600	96	504	600	96	504	10,600	6,266	4,334
444 - Postage Machine Rental	0	0	0	0	0	0	3,000	2,938	62
445 - Messenger Service	100	193	(93)	100	193	(93)	200	193	7
446 - Advertising	0	204	(204)	0	204	(204)	750	2,401	(1,651)
447 - Internet Access Services	0	0	0	0	0	0	0	0	0
451 - Electricity Services	45,000	45,042	(42)	45,000	45,042	(42)	175,000	161,973	13,027
452 - Water & Sewer Services	7,500	7,220	280	7,500	7,220	280	15,000	14,440	560
453 - Gas Services	8,000	8,766	(766)	8,000	8,766	(766)	33,000	33,061	(61)
461 - Printing & Binding	2,000	1,792	208	2,000	1,792	208	16,000	24,676	(8,676)
469 - Other Craft/Trade Services	250	0	250	250	0	250	1,250	437	813
471 - Tuition to other Districts	163,000	165,508	(2,508)	163,000	165,508	(2,508)	542,000	395,360	146,640
474 - Excess Costs	0	0	0	0	0	0	0	0	0
475 - Special Ed. Tuition	1,500	768	732	1,500	768	732	3,000	788	2,212
476 - Vocational Ed. Tuition	6,250	3,231	3,019	6,250	3,231	3,019	25,000	22,395	2,605
479 - Other Tuitions	7,000	2,119	4,881	7,000	2,119	4,881	15,000	27,380	(12,380)
483 - Purchased Student Transp.	11,000	10,854	146	11,000	10,854	146	48,000	29,372	18,628
489 - Transportation In Lieu	0	0	0	0	0	0	0	11,377	(11,377)
Total Contracted Services	372,040	337,198	34,842	372,040	337,198	34,842	1,556,335	1,356,371	199,964

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - MATERIALS/SUPPLIES & DUES/FEES
FOR THE MONTH ENDED: OCTOBER 2022

MATERIALS/SUPPLIES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
511 - Instructional Supplies	20,385	9,407	10,978	20,385	9,407	10,978	66,885	94,525	(27,640)
512 - Office Supplies	2,500	2,234	266	2,500	2,234	266	13,400	12,482	918
514 - Health & Hygiene Supplies	0	0	0	0	0	0	900	635	265
516 - Software Materials	20,000	5,446	14,554	20,000	5,446	14,554	52,435	27,782	24,653
519 - Other General Supplies	6,000	274	5,726	6,000	274	5,726	35,250	48,841	(13,591)
521 - New Textbooks	0	0	0	0	0	0	2,500	2,446	54
522 - Replacement Textbooks	0	0	0	0	0	0	700	0	700
524 - Phonic Workbooks	0	0	0	0	0	0	11,855	0	11,855
525 - Digital Resources	0	286	(286)	0	286	(286)	89,000	66,401	22,599
526 - Textbooks - CCP	0	48	(48)	0	48	(48)	3,500	3,042	458
531 - Library Books	1,000	0	1,000	1,000	0	1,000	2,800	1,922	878
542 - Periodicals	1,000	333	667	1,000	333	667	1,000	595	405
543 - Electronic Media	800	0	800	800	0	800	800	0	800
546 - Digital Subscriptions/Site Lic.	0	4,211	(4,211)	0	4,211	(4,211)	4,500	4,917	(417)
551 - Consumable Supplies (Fees)	18,000	4,022	13,978	18,000	4,022	13,978	66,000	33,393	32,607
559 - Replacement Items - PE	0	0	0	0	0	0	0	0	0
569 - Other Food Items	500	103	397	500	103	397	5,700	4,929	771
572 - Cust & Maint. Supplies	20,000	11,406	8,594	20,000	11,406	8,594	83,000	62,275	20,725
573 - Furniture	10,000	217	9,783	10,000	217	9,783	20,000	217	19,783
581 - Bus Supplies	8,500	10,360	(1,860)	8,500	10,360	(1,860)	29,500	40,956	(11,456)
582 - Bus Fuel	20,000	32,353	(12,353)	20,000	32,353	(12,353)	65,000	62,392	2,608
583 - Tires & Tubes	10,000	1,341	8,659	10,000	1,341	8,659	18,000	1,341	16,659
590 - Other Supplies/Materials	0	0	0	0	0	0	1,000	719	281
Total Materials/Supplies	138,685	82,041	56,644	138,685	82,041	56,644	573,725	469,810	103,915

DUES & FEES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
841 - Memberships	0	875	(875)	0	875	(875)	14,000	6,072	7,928
842 - Shipping Charges	1,000	264	736	1,000	264	736	3,000	3,655	(655)
843 - Audit Charges	0	0	0	0	0	0	0	0	0
844 - County ESC Deduction	1,395	1,380	15	1,395	1,380	15	5,580	5,520	60
845 - Property Tax Collection Fees	0	2,511	(2,511)	0	2,511	(2,511)	220,000	219,293	707
846 - Election Expense	0	0	0	0	0	0	15,000	7,902	7,098
847 - Delinquent Land Exp.	0	0	0	0	0	0	0	0	0
848 - Financial Instituion Charges	4,500	6,338	(1,838)	4,500	6,338	(1,838)	16,500	21,496	(4,996)
849 - Other Dues/Fees	500	862	(362)	500	862	(362)	4,000	4,789	(789)
851 - Liability Insurance	0	0	0	0	0	0	73,500	73,436	64
853 - Performance Bonds	0	0	0	0	0	0	0	391	(391)
864 - Settlements	0	0	0	0	0	0	0	0	0
889 - Awards/Prizes	750	645	105	750	645	105	3,750	11,860	(8,110)
899 - Miscellaneous	0	257	(257)	0	257	(257)	2,000	2,017	(17)
Total Dues & Fees	8,145	13,132	(4,987)	8,145	13,132	(4,987)	357,330	356,431	899