

Kenston Local School District
Geauga County
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2020, 2021 & 2022
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2023 THROUGH 2027

Line Number	Fiscal Year 2020 ACTUAL	Fiscal Year 2021 ACTUAL	Fiscal Year 2022 ACTUAL	Ave. Annual CHANGE	Fiscal Year 2023 FORECAST	Fiscal Year 2024 FORECAST	Fiscal Year 2025 FORECAST	Fiscal Year 2026 FORECAST	Fiscal Year 2027 FORECAST
Revenue:									
1.010	28,313,193	29,113,554	29,430,514	1.96%	29,635,554	30,100,000	30,550,000	30,900,000	31,250,000
1.020	1,451,878	1,537,636	1,618,417	5.58%	1,662,311	1,740,000	1,820,000	1,870,000	1,920,000
1.030	0	0	0	0.00%	0	0	0	0	0
1.035	3,703,036	3,916,488	3,806,528	1.48%	3,937,000	3,915,000	3,915,000	3,915,000	3,915,000
1.040	110,642	91,879	606,658	271.66%	349,000	350,000	350,000	350,000	350,000
1.045	0	0	0	0.00%	0	0	0	0	0
1.050	3,303,734	3,319,334	3,336,591	0.50%	3,337,135	3,340,000	3,335,000	3,330,000	3,345,000
1.060	2,233,714	2,176,639	1,291,983	-21.60%	1,426,295	1,270,000	1,220,000	1,170,000	1,170,000
1.070	<u>39,116,197</u>	<u>40,155,530</u>	<u>40,090,691</u>	1.25%	<u>40,347,295</u>	<u>40,715,000</u>	<u>41,190,000</u>	<u>41,535,000</u>	<u>41,950,000</u>
Other Financing Sources									
2.010	0	0	0	0.00%	0	0	0	0	0
2.020	0	0	0	0.00%	0	0	0	0	0
2.040	223,749	62,000	50,000	-45.82%	0	0	0	0	0
2.050	0	129,137	558,938	0.00%	643,000	150,000	150,000	150,000	150,000
2.060	460,138	303,461	128,095	-45.92%	34,705	30,000	30,000	30,000	30,000
2.070	<u>683,887</u>	<u>494,598</u>	<u>737,033</u>	10.67%	<u>677,705</u>	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>
2.080	<u>39,800,084</u>	<u>40,650,128</u>	<u>40,827,724</u>	1.29%	<u>41,025,000</u>	<u>40,895,000</u>	<u>41,370,000</u>	<u>41,715,000</u>	<u>42,130,000</u>
Expenditures:									
3.010	22,824,054	23,281,901	23,827,578	2.17%	24,248,000	25,157,000	25,598,000	26,046,000	26,501,000
3.020	9,359,270	9,988,554	10,069,910	3.77%	10,564,000	10,881,000	11,371,000	11,882,000	12,417,000
3.030	4,645,782	4,900,936	4,308,534	-3.30%	4,461,405	4,500,000	4,500,000	4,500,000	4,500,000
3.040	850,826	1,119,473	1,094,650	14.68%	1,433,709	1,350,000	1,350,000	1,350,000	1,350,000
3.050	51,207	95,500	65,602	27.60%	320,900	150,000	150,000	150,000	150,000
3.060	0	0	0	0.00%	0	0	0	0	0
Debt Service:									
4.010	0	0	0	0.00%	0	0	0	0	0
4.020	0	0	0	0.00%	0	0	0	0	0
4.030	0	0	0	0.00%	0	0	0	0	0
4.040	0	0	0	0.00%	0	0	0	0	0
4.050	0	0	0	0.00%	0	0	0	0	0
4.055	0	0	0	0.00%	0	0	0	0	0
4.060	0	0	0	0.00%	0	0	0	0	0
4.300	<u>679,237</u>	<u>671,128</u>	<u>742,743</u>	4.74%	<u>758,986</u>	<u>765,000</u>	<u>770,000</u>	<u>775,000</u>	<u>780,000</u>
4.500	<u>38,410,376</u>	<u>40,057,492</u>	<u>40,109,017</u>	2.21%	<u>41,787,000</u>	<u>42,803,000</u>	<u>43,739,000</u>	<u>44,703,000</u>	<u>45,698,000</u>
Other Financing Uses									
5.010	1,062,183	847,000	847,000	-10.13%	900,000	900,000	900,000	900,000	900,000
5.020	129,137	558,938	643,040	173.94%	150,000	150,000	150,000	150,000	150,000
5.030	0	0	0	0.00%	0	0	0	0	0
5.040	<u>1,191,320</u>	<u>1,405,938</u>	<u>1,490,040</u>	12.00%	<u>1,050,000</u>	<u>1,050,000</u>	<u>1,050,000</u>	<u>1,050,000</u>	<u>1,050,000</u>
5.050	<u>39,601,696</u>	<u>41,463,430</u>	<u>41,599,057</u>	2.51%	<u>42,837,000</u>	<u>43,853,000</u>	<u>44,789,000</u>	<u>45,753,000</u>	<u>46,748,000</u>
Excess Of Revenues and Other Financing Sources over(under) Expenditures and Other Financing Uses									
6.010	198,388	-813,302	-771,333	-257.56%	-1,812,000	-2,958,000	-3,419,000	-4,038,000	-4,618,000
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies									
7.010	11,342,503	11,540,891	10,727,589	-2.65%	9,956,256	8,144,256	5,186,256	1,767,256	-2,270,744
7.020	<u>11,540,891</u>	<u>10,727,589</u>	<u>9,956,256</u>	-7.12%	<u>8,144,256</u>	<u>5,186,256</u>	<u>1,767,256</u>	<u>-2,270,744</u>	<u>-6,888,744</u>
8.010	<u>706,610</u>	<u>421,257</u>	<u>247,425</u>	-40.82%	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>

Reservation of Fund Balance:

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9.010	Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.030	Budget Reserve	188,000	250,000	300,000	26.49%	300,000	300,000	300,000	300,000	300,000
9.040	DPIA	0	0	0	0.00%	0	0	0	0	0
9.045	SFSF	0	0	0	0.00%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.00%	0	0	0	0	0
9.080	Subtotal	<u>188,000</u>	<u>250,000</u>	<u>300,000</u>	26.49%	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
10.010	Fund Balance June 30 For Certification of Appropriations	<u>10,646,281</u>	<u>10,056,332</u>	<u>9,408,831</u>	-5.99%	<u>7,594,256</u>	<u>4,636,256</u>	<u>1,217,256</u>	<u>-2,820,744</u>	<u>-7,438,744</u>
	Revenue from Replacement / Renewal Levies:									
11.010	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
11.300	Cumulative Balance of Renewal / Replacement Levies	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12.010	Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations	<u>10,646,281</u>	<u>10,056,332</u>	<u>9,408,831</u>	-5.99%	<u>7,594,256</u>	<u>4,636,256</u>	<u>1,217,256</u>	<u>-2,820,744</u>	<u>-7,438,744</u>
	Revenue from New Levies:									
13.010	Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020	Property Tax - New	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	<u>0</u>	<u>0</u>	<u>2,169,375</u>	<u>4,338,750</u>	<u>4,338,750</u>
13.030	Cumulative Balance of New Levies	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	<u>0</u>	<u>0</u>	<u>2,169,375</u>	<u>6,508,125</u>	<u>10,846,875</u>
14.010	Revenue from Future State Advancements	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15.010	Unreserved Fund Balance June 30	<u>10,646,281</u>	<u>10,056,332</u>	<u>9,408,831</u>	-5.99%	<u>7,594,256</u>	<u>4,636,256</u>	<u>3,386,631</u>	<u>3,687,381</u>	<u>3,408,131</u>
20.010	Kindergarten - October Count	175	175	175		170	170	170	170	170
20.015	Grades 1-12 - October Count	2,435	2,435	2,435		2,400	2,400	2,400	2,400	2,400
21.010	Personal Services SFSF	0	0	0	0.00%	0	0	0	0	0
21.020	Employees Retirement/Insurance Benefits SFSF	0	0	0	0.00%	0	0	0	0	0
21.030	Purchased Services SFSF	0	0	0	0.00%	0	0	0	0	0
21.040	Supplies and Materials SFSF	0	0	0	0.00%	0	0	0	0	0
21.050	Capital Outlay SFSF	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21.060	Total Expenditures - SFSF	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

See accompanying summary of significant forecast Assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDFSF, PBA fund, and any portion of debt service fund related to general fund debt.