

Kenston Local School District
Geauga County
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2019, 2020 & 2021
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2022 THROUGH 2026

Line Number	Fiscal Year 2019 ACTUAL	Fiscal Year 2020 ACTUAL	Fiscal Year 2021 ACTUAL	Ave. Annual CHANGE	Fiscal Year 2022 FORECAST	Fiscal Year 2023 FORECAST	Fiscal Year 2024 FORECAST	Fiscal Year 2025 FORECAST	Fiscal Year 2026 FORECAST
Revenue:									
1.010 General Property (Real Estate)	27,154,913	28,313,193	29,113,554	3.55%	29,430,500	29,635,600	29,900,000	30,125,000	30,400,000
1.020 Tangible Personal Property Tax	1,368,010	1,451,878	1,537,636	6.02%	1,618,417	1,662,300	1,725,000	1,770,000	1,820,000
1.030 Income Tax	0	0	0	0.00%	0	0	0	0	0
1.035 Unrestricted Grants-In-Aid (All 3100's except 3130)	4,153,956	3,703,036	3,916,488	-2.55%	3,817,000	3,817,000	3,827,000	3,837,000	3,847,000
1.040 Restricted Grants-In-Aid (All 3200's)	250,327	110,642	91,879	-36.38%	316,000	316,000	316,000	316,000	316,000
1.045 Restricted Federal Grants-In-Aid - SFSF (4220)	0	0	0	0.00%	0	0	0	0	0
1.050 Property Tax Allocation (3130)	3,291,988	3,303,734	3,319,334	0.41%	3,336,000	3,337,100	3,339,000	3,341,000	3,343,000
1.060 All Other Rev except 1931,1933,1940,1950,5100 & 5200	1,696,314	2,233,714	2,176,639	14.56%	1,250,000	1,220,000	1,210,000	1,200,000	1,190,000
1.070 Total Revenue	37,915,508	39,116,197	40,155,530	2.91%	39,767,917	39,988,000	40,317,000	40,589,000	40,916,000
Other Financing Sources									
2.010 Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2.020 State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2.040 Operational Transfers-In (5100's)	0	223,749	62,000	0.00%	0	0	0	0	0
2.050 Advances-in (5200's)	150,000	0	129,137	0.00%	558,938	500,000	120,000	120,000	120,000
2.060 All Other Financing Sources (1931, 1933, 5300)	187,681	460,138	303,461	55.56%	94,000	20,000	20,000	20,000	20,000
2.070 Total Other Financing Sources	337,681	683,887	494,598	37.42%	652,938	520,000	140,000	140,000	140,000
2.080 Total Revenues and Other Financing Sources	38,253,189	39,800,084	40,650,128	3.09%	40,420,855	40,508,000	40,457,000	40,729,000	41,056,000
Expenditures:									
3.010 Personnel Services	22,262,905	22,824,054	23,281,901	2.26%	23,887,000	24,603,000	25,342,000	25,785,000	26,236,000
3.020 Employees' Retirement/Insurance Benefits	9,019,505	9,359,270	9,988,554	5.25%	10,105,000	10,305,000	10,666,000	11,092,000	11,591,000
3.030 Purchased Services	4,820,083	4,645,782	4,900,936	0.94%	4,292,000	4,300,000	4,300,000	4,300,000	4,300,000
3.040 Supplies and Materials	866,293	850,826	1,119,473	14.89%	1,136,000	1,300,000	1,300,000	1,300,000	1,300,000
3.050 Capital Outlay	1,454,200	51,207	95,500	-4.99%	57,000	300,000	150,000	150,000	150,000
3.060 Intergovernmental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0
Debt Service:									
4.010 All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4.055 Principal other	0	0	0	0.00%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4.300 Other Objects	869,101	679,237	671,128	-11.52%	748,000	750,000	750,000	750,000	750,000
4.500 Total Expenditures	39,292,087	38,410,376	40,057,492	1.02%	40,225,000	41,558,000	42,508,000	43,377,000	44,327,000
Other Financing Uses									
5.010 Operational Transfers-Out	126,000	1,062,183	847,000	361.37%	805,000	800,000	800,000	800,000	800,000
5.020 Advances-Out	150,000	129,137	558,938	159.46%	500,000	120,000	120,000	120,000	120,000
5.030 All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5.040 Total Other Financing Uses	276,000	1,191,320	1,405,938	174.83%	1,305,000	920,000	920,000	920,000	920,000
5.050 Total Expenditures and Other Financing Uses	39,568,087	39,601,696	41,463,430	2.39%	41,530,000	42,478,000	43,428,000	44,297,000	45,247,000
Excess Of Revenues and Other Financing Sources over (under) Expenditures and									
6.010 Other Financing Uses	-1,314,898	198,388	-813,302	-312.52%	-1,109,145	-1,970,000	-2,971,000	-3,568,000	-4,191,000
Cash Balance July 1 - Excluding Proposal Renewal/									
7.010 Replacement and New Levies	12,657,401	11,342,503	11,540,891	-4.32%	10,727,589	9,618,444	7,648,444	4,677,444	1,109,444
7.020 Cash Balance June 30	11,342,503	11,540,891	10,727,589	-2.65%	9,618,444	7,648,444	4,677,444	1,109,444	-3,081,556
8.010 Estimated Encumbrances June 30	468,637	706,610	421,257	5.20%	275,000	275,000	275,000	275,000	275,000

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Reservation of Fund Balance:										
9.010	Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.030	Budget Reserve	0	188,000	250,000	0.00%	250,000	250,000	250,000	250,000	250,000
9.040	DPIA	0	0	0	0.00%	0	0	0	0	0
9.045	SFSF	0	0	0	0.00%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.00%	0	0	0	0	0
9.080	Subtotal	<u>0</u>	<u>188,000</u>	<u>250,000</u>	<u>0.00%</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
10.010	Fund Balance June 30 For Certification of Appropriations	<u>10,873,866</u>	<u>10,646,281</u>	<u>10,056,332</u>	<u>-3.82%</u>	<u>9,093,444</u>	<u>7,123,444</u>	<u>4,152,444</u>	<u>584,444</u>	<u>-3,606,556</u>
Revenue from Replacement / Renewal Levies:										
11.010	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
11.300	Cumulative Balance of Renewal / Replacement Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12.010	Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations	<u>10,873,866</u>	<u>10,646,281</u>	<u>10,056,332</u>	<u>-3.82%</u>	<u>9,093,444</u>	<u>7,123,444</u>	<u>4,152,444</u>	<u>584,444</u>	<u>-3,606,556</u>
Revenue from New Levies:										
13.010	Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020	Property Tax - New	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13.030	Cumulative Balance of New Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14.010	Revenue from Future State Advancements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15.010	Unreserved Fund Balance June 30	<u><u>10,873,866</u></u>	<u><u>10,646,281</u></u>	<u><u>10,056,332</u></u>	<u><u>-3.82%</u></u>	<u><u>9,093,444</u></u>	<u><u>7,123,444</u></u>	<u><u>4,152,444</u></u>	<u><u>584,444</u></u>	<u><u>-3,606,556</u></u>
20.010	Kindergarten - October Count	143	175	160		201	175	175	175	175
20.015	Grades 1-12 - October Count	2,481	2,435	2,403		2,353	2,350	2,350	2,350	2,350
21.010	Personal Services SFSF	0	0	0	0.00%	0	0	0	0	0
21.020	Employees Retirement/Insurance Benefits SFSF	0	0	0	0.00%	0	0	0	0	0
21.030	Purchased Services SFSF	0	0	0	0.00%	0	0	0	0	0
21.040	Supplies and Materials SFSF	0	0	0	0.00%	0	0	0	0	0
21.050	Capital Outlay SFSF	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21.060	Total Expenditures - SFSF	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>		<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

See accompanying summary of significant forecast Assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDFSF, PBA fund, and any portion of debt service fund related to general fund debt.