

**Kenston Local School District**  
**Geauga County**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2019, 2020 & 2021**  
**ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2022 THROUGH 2026**

Line Number	Fiscal Year 2019 ACTUAL	Fiscal Year 2020 ACTUAL	Fiscal Year 2021 ACTUAL	Ave. Annual CHANGE	Fiscal Year 2022 FORECAST	Fiscal Year 2023 FORECAST	Fiscal Year 2024 FORECAST	Fiscal Year 2025 FORECAST	Fiscal Year 2026 FORECAST
<b>Revenue:</b>									
1.010 General Property (Real Estate)	27,154,913	28,313,193	29,113,554	3.55%	29,268,994	29,505,000	29,755,000	30,005,000	30,255,000
1.020 Tangible Personal Property Tax	1,368,010	1,451,878	1,537,636	6.02%	1,547,350	1,600,000	1,650,000	1,700,000	1,750,000
1.030 Income Tax	0	0	0	0.00%	0	0	0	0	0
1.035 Unrestricted Grants-In-Aid (All 3100's except 3130)	4,153,956	3,703,036	3,916,488	-2.55%	3,335,000	3,340,000	3,340,000	3,340,000	3,340,000
1.040 Restricted Grants-In-Aid (All 3200's)	250,327	110,642	91,879	-36.38%	94,000	94,000	94,000	94,000	94,000
1.045 Restricted Federal Grants-In-Aid - SFSF (4220)	0	0	0	0.00%	0	0	0	0	0
1.050 Property Tax Allocation (3130)	3,291,988	3,303,734	3,319,334	0.41%	3,333,656	3,323,656	3,313,656	3,303,656	3,293,656
1.060 All Other Rev except 1931,1933,1940,1950,5100 & 5200	1,696,314	2,233,714	2,176,639	14.56%	1,384,000	1,346,000	1,346,000	1,346,000	1,346,000
1.070 Total Revenue	37,915,508	39,116,197	40,155,530	2.91%	38,963,000	39,208,656	39,498,656	39,788,656	40,078,656
<b>Other Financing Sources</b>									
2.010 Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2.020 State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2.040 Operational Transfers-In (5100's)	0	223,749	62,000	0.00%	0	0	0	0	0
2.050 Advances-in (5200's)	150,000	0	129,137	0.00%	558,938	120,000	120,000	120,000	120,000
2.060 All Other Financing Sources (1931, 1933, 5300)	187,681	460,138	303,461	55.56%	35,000	35,000	35,000	35,000	35,000
2.070 Total Other Financing Sources	337,681	683,887	494,598	37.42%	593,938	155,000	155,000	155,000	155,000
2.080 Total Revenues and Other Financing Sources	38,253,189	39,800,084	40,650,128	3.09%	39,556,938	39,363,656	39,653,656	39,943,656	40,233,656
<b>Expenditures:</b>									
3.010 Personnel Services	22,262,905	22,824,054	23,281,901	2.26%	23,785,000	24,475,000	25,187,000	25,628,000	26,076,000
3.020 Employees' Retirement/Insurance Benefits	9,019,505	9,359,270	9,988,554	5.25%	10,715,000	10,983,000	11,477,000	11,994,000	12,533,000
3.030 Purchased Services	4,820,083	4,645,782	4,900,936	0.94%	4,532,991	4,500,000	4,500,000	4,500,000	4,500,000
3.040 Supplies and Materials	866,293	850,826	1,119,473	14.89%	1,098,879	1,000,000	1,000,000	1,000,000	1,000,000
3.050 Capital Outlay	1,454,200	51,207	95,500	-4.99%	198,200	150,000	150,000	150,000	150,000
3.060 Intergovernmental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0
Debt Service:									
4.010 All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4.055 Principal other	0	0	0	0.00%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4.300 Other Objects	869,101	679,237	671,128	-11.52%	749,930	740,000	740,000	740,000	740,000
4.500 Total Expenditures	39,292,087	38,410,376	40,057,492	1.02%	41,080,000	41,848,000	43,054,000	44,012,000	44,999,000
<b>Other Financing Uses</b>									
5.010 Operational Transfers-Out	126,000	1,062,183	847,000	361.37%	800,000	800,000	800,000	800,000	800,000
5.020 Advances-Out	150,000	129,137	558,938	159.46%	120,000	120,000	120,000	120,000	120,000
5.030 All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5.040 Total Other Financing Uses	276,000	1,191,320	1,405,938	174.83%	920,000	920,000	920,000	920,000	920,000
5.050 Total Expenditures and Other Financing Uses	39,568,087	39,601,696	41,463,430	2.39%	42,000,000	42,768,000	43,974,000	44,932,000	45,919,000
Excess Of Revenues and Other Financing Sources over(under) Expenditures and									
6.010 Other Financing Uses	-1,314,898	198,388	-813,302	-312.52%	-2,443,062	-3,404,344	-4,320,344	-4,988,344	-5,685,344
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies									
7.010	12,657,401	11,342,503	11,540,891	-4.32%	10,727,589	8,284,527	4,880,183	559,839	-4,428,505
7.020 Cash Balance June 30	11,342,503	11,540,891	10,727,589	-2.65%	8,284,527	4,880,183	559,839	-4,428,505	-10,113,849
8.010 Estimated Encumbrances June 30	468,637	706,610	421,257	5.20%	275,000	275,000	275,000	275,000	275,000

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<b>Reservation of Fund Balance:</b>										
9.010	Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.030	Budget Reserve	0	188,000	250,000	0.00%	250,000	250,000	250,000	250,000	250,000
9.040	DPIA	0	0	0	0.00%	0	0	0	0	0
9.045	SFSF	0	0	0	0.00%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.00%	0	0	0	0	0
9.080	Subtotal	0	188,000	250,000	0.00%	250,000	250,000	250,000	250,000	250,000
Fund Balance June 30 For Certification										
10.010	of Appropriations	10,873,866	10,646,281	10,056,332	-3.82%	7,759,527	4,355,183	34,839	-4,953,505	-10,638,849
<b>Revenue from Replacement / Renewal Levies:</b>										
11.010	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
11.300	Cumulative Balance of Renewal / Replacement Levies	0	0	0	0.00%	0	0	0	0	0
Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations										
12.010		10,873,866	10,646,281	10,056,332	-3.82%	7,759,527	4,355,183	34,839	-4,953,505	-10,638,849
<b>Revenue from New Levies:</b>										
13.010	Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.00%	0	1,965,000	3,930,000	3,930,000	3,930,000
13.030	Cumulative Balance of New Levies	0	0	0	0.00%	0	1,965,000	5,895,000	9,825,000	13,755,000
14.010	Revenue from Future State Advancements	0	0	0	0.00%	0	0	0	0	0
15.010	Unreserved Fund Balance June 30	10,873,866	10,646,281	10,056,332	-3.82%	7,759,527	6,320,183	5,929,839	4,871,495	3,116,151
20.010	Kindergarten - October Count	143	175	175		125	120	115	110	105
20.015	Grades 1-12 - October Count	2,481	2,435	2,435		2,440	2,400	2,360	2,320	2,280
21.010	Personal Services SFSF	0	0	0	0.00%	0	0	0	0	0
21.020	Employees Retirement/Insurance Benefits SFSF	0	0	0	0.00%	0	0	0	0	0
21.030	Purchased Services SFSF	0	0	0	0.00%	0	0	0	0	0
21.040	Supplies and Materials SFSF	0	0	0	0.00%	0	0	0	0	0
21.050	Capital Outlay SFSF	0	0	0	0.00%	0	0	0	0	0
21.060	Total Expenditures - SFSF	0	0	0		0	0	0	0	0

See accompanying summary of significant forecast Assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDFS, PBA fund, and any portion of debt service fund related to general fund debt.