

KENSTON LOCAL SCHOOLS
EXPLANATIONS OF THE JULY 2020 SPENDING PLAN REPORT
GENERAL FUND ONLY

Enclosed you will find the spending plan reports for the month of July 2020. The differences, where significant, will be explained below.

REVENUE:

Real Estate Taxes:

The spending plan reflected an estimate this month of \$10,000,000 and actual real estate taxes received was \$10,181,394, which is a positive difference of \$181,394. We received two real estate tax advance during the month. Last fiscal year we received just over \$12.7 million from the first two advances in the month of July and just under \$10.1 million the year before.

The spending plan reflects a real estate tax settlement estimate in August of just under \$4 million. Given that the first two advances were slightly higher than anticipated, it is reasonable to assume that the actual real estate tax settlement will be slightly less than the estimate.

Tuition Fees:

The spending plan reflected an estimate of negative \$7,500 and actual revenue was negative \$12,063, which is a negative difference of \$4,563. It is not common to have a negative estimate or negative revenue. In this case, the estimate is reflective of an expectation of the State of Ohio "taking back" revenue it erroneously gave to us in June. We received SF-6 excess cost tuition revenue in the amount of \$93,456 in June. We also received this amount in March 2020.

We were informed by the State of Ohio that it would be taking back the duplicate payment in equal installments through the State Foundation funding in July and August 2020.

State Foundation:

The spending plan reflected an estimate this month of \$245,833 and actual revenue received was \$276,550, which is a positive difference of \$30,717. This positive difference is somewhat of a surprise because the estimate for this fiscal year is representative of an anticipated significant reduction in funding this fiscal year pursuant to what we experienced in the last quarter of last fiscal year as a result of the COVID-19 pandemic.

As a consequence of the COVID-19 pandemic, the State of Ohio realized a significant loss of anticipated revenue which had a trickle-down effect on State Foundation funding for schools. Initially, in an attempt to balance the State budget, the Governor proposed a reduction of nearly \$800,000 in State Foundation funding to our district in the last two (2) months of fiscal year 2020. Later in June,

the Governor reconsidered the severity of reductions to many schools and adjusted our reduction from nearly \$800,000 to approximately \$350,000.

The estimate for this fiscal year is reflective of a 17% reduction from the actual amount the district received last fiscal year. Last fiscal year after the reduction, we received \$3,555,000 in State Foundation funding. My conservative estimate [in anticipation of future State Foundation funding reductions] for this fiscal year is \$2,950,000. The actual amount received in July represents 1/12 of \$3,318,600. Whereas that is certainly a positive sign, I believe a reduction if one is imposed will not occur most likely until January.

EXPENDITURES:

Salaries:

The spending plan reflected an estimate this month of \$1,934,440 and actual salaries were \$1,928,325, which is a positive difference of \$6,115. Certified salaries (111-139) were \$960 under plan and classified salaries (141-172) were \$5,155 under plan.

Benefits:

The spending plan reflected an estimate this month of \$831,847 and actual benefits were \$824,803, which is a positive difference of \$7,044. Certified benefits (210-213, 239, 241-249, 261 and 281) were \$7,223 under plan and classified benefits (220-223, 239, 251-259, 262 & 282) were \$179 over plan.

Contracted Services:

The spending plan reflected an estimate this month of \$525,212 and actual expenditures were \$502,059, which is a positive difference of \$23,153. As is typically the case, there were many positive and negative differences throughout this expenditure category. For the most part, the reason for the positive difference is in tuitions (471-479), which combined had a positive difference of \$20,095.

Materials/Supplies

The spending plan reflected an estimate this month of \$79,173 and actual expenditures were \$110,163, which is a negative difference of \$30,990. Like contracted services, there were many positive and negative differences throughout this expenditure category; although in most cases, the differences were minimal with the exception of one (1).

Other supplies/materials (590) had a negative difference of \$35,866. All of these expenditures were a result of necessary purchases related to protecting against the Coronavirus. Purchase orders for these expenditures were encumbered in May and June so they are not included as part of the budget for fiscal year 2021. However, the budget for fiscal year 2021 does in fact include an estimate for supplies/materials related to protecting against the Coronavirus.

It is important to note that carryover encumbrances are not included in the spending plan as part of the current year budget figures. The spending plan represents budget estimates related only to the current fiscal year.

Dues/Fees/Other

The spending plan reflected an estimate this month of \$73,500 and actual expenditures were \$53,054, which is a positive difference of \$20,446. Like the previous two (2) expenditure categories, there were many positive and negative differences throughout this expenditure category; although in most cases, the differences were minimal with the exception of one (1). Liability insurance (851) had a positive difference of \$19,317.

Ending Cash Balance:

The ending cash balance for July was estimated to be \$18,287,041 and the actual ending cash balance was \$18,538,769, which is a positive difference of \$251,728.

Revenue for the month was about \$225,000 over plan and expenditures were about \$26,800 under plan. Whereas, this is certainly a good sign, the fiscal year has only just begun. Hopefully, the positive trend will continue into next month as well.

KENSTON LOCAL SCHOOLS
SUMMARIZED SPENDING PLAN REPORT - GENERAL FUND
FOR THE MONTH ENDED: JULY 2020

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE			FISCAL-TO-DATE (LAST YEAR)		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
Beginning Cash Balance	11,352,890	11,352,890	0	11,352,890	11,352,890	0	11,352,890	11,352,890	0	11,338,823	11,338,823	0
Revenue Sources:												
Real Estate Taxes	10,000,000	10,181,394	181,394	10,000,000	10,181,394	181,394	10,000,000	10,181,394	181,394	10,000,000	12,708,600	2,708,600
Tuition Fees	(7,500)	(12,063)	(4,563)	(7,500)	(12,063)	(4,563)	(7,500)	(12,063)	(4,563)	113,500	116,788	3,288
Earnings on Investments	15,700	16,078	378	15,700	16,078	378	15,700	16,078	378	15,000	16,231	1,231
Classroom Fees	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	8,337	8,337	0	8,337	8,337	0	8,337	8,337	500	(1,999)	(2,499)
Revenue-in-Lieu	0	0	0	0	0	0	0	0	0	0	0	0
State Foundation	245,833	276,550	30,717	245,833	276,550	30,717	245,833	276,550	30,717	329,410	329,234	(176)
Homestead & Rollback	0	0	0	0	0	0	0	0	0	0	0	0
Other State	290	6,435	6,145	290	6,435	6,145	290	6,435	6,145	330	307	(23)
Federal - Medicaid	0	0	0	0	0	0	0	0	0	0	37	37
Non-Operational	129,000	131,551	2,551	129,000	131,551	2,551	129,000	131,551	2,551	0	0	0
Total Revenue	10,383,323	10,608,282	224,959	10,383,323	10,608,282	224,959	10,383,323	10,608,282	224,959	10,458,740	13,169,198	2,710,458
Expenditure Categories:												
Salaries	1,934,440	1,928,325	6,115	1,934,440	1,928,325	6,115	1,934,440	1,928,325	6,115	1,793,535	1,790,298	3,237
Benefits	831,847	824,803	7,044	831,847	824,803	7,044	831,847	824,803	7,044	775,768	759,801	15,967
Contracted Services	525,212	502,059	23,153	525,212	502,059	23,153	525,212	502,059	23,153	754,885	679,620	75,265
Supplies/Materials	79,173	110,163	(30,990)	79,173	110,163	(30,990)	79,173	110,163	(30,990)	60,000	57,585	2,415
New Equipment	5,000	3,999	1,001	5,000	3,999	1,001	5,000	3,999	1,001	195,000	191,101	3,899
Dues, Fees, Other	73,500	53,054	20,446	73,500	53,054	20,446	73,500	53,054	20,446	74,700	70,671	4,029
Other Non-Operating	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	3,449,172	3,422,403	26,769	3,449,172	3,422,403	26,769	3,449,172	3,422,403	26,769	3,653,888	3,549,076	104,812
Financial Condition this Month	6,934,151	7,185,879	251,728	6,934,151	7,185,879	251,728	6,934,151	7,185,879	251,728	6,804,852	9,620,122	2,815,270
Ending Cash Balance	18,287,041	18,538,769	251,728	18,287,041	18,538,769	251,728	18,287,041	18,538,769	251,728	6,804,852	9,620,122	2,815,270

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL SALARIES - JULY 2020

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
111 - Regular Salaries	1,335,690	1,336,035	(345)	1,335,690	1,336,035	(345)	1,335,690	1,336,035	(345)
112 - Substitutes	5,000	3,479	1,521	5,000	3,479	1,521	5,000	3,479	1,521
113 - Supplemental Contr.	17,000	17,682	(682)	17,000	17,682	(682)	17,000	17,682	(682)
119 - Other Cert. Salaries	3,500	1,689	1,811	3,500	1,689	1,811	3,500	1,689	1,811
121 - Sick Leave	0	0	0	0	0	0	0	0	0
122 - Personal Leave	0	0	0	0	0	0	0	0	0
123 - Vacation Leave	0	0	0	0	0	0	0	0	0
124 - Holiday Pay	0	0	0	0	0	0	0	0	0
125 - Professional Leave	0	0	0	0	0	0	0	0	0
127 - Jury Duty	0	0	0	0	0	0	0	0	0
131 - Calamity Pay	0	0	0	0	0	0	0	0	0
132 - Severance Pay	130,000	129,095	905	130,000	129,095	905	130,000	129,095	905
139 - Medical Waiver	0	2,250	(2,250)	0	2,250	(2,250)	0	2,250	(2,250)
TOTAL - CERTIFIED	1,491,190	1,490,230	960	1,491,190	1,490,230	960	1,491,190	1,490,230	960

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
141 - Regular Salaries	420,750	414,398	6,352	420,750	414,398	6,352	420,750	414,398	6,352
142 - Substitutes	16,500	13,929	2,571	16,500	13,929	2,571	16,500	13,929	2,571
143 - Supplemental Contr.	2,000	0	2,000	2,000	0	2,000	2,000	0	2,000
144 - Overtime	2,500	476	2,024	2,500	476	2,024	2,500	476	2,024
149 - Other Class. Salaries	0	0	0	0	0	0	0	0	0
151 - Sick Leave	0	0	0	0	0	0	0	0	0
152 - Personal Leave	0	0	0	0	0	0	0	0	0
153 - Vacation Leave	0	0	0	0	0	0	0	0	0
154 - Holiday Pay	0	0	0	0	0	0	0	0	0
155 - Professional Leave	0	0	0	0	0	0	0	0	0
157 - Jury Duty	0	0	0	0	0	0	0	0	0
161 - Calamity Pay	0	0	0	0	0	0	0	0	0
162 - Severance Pay	0	0	0	0	0	0	0	0	0
169 - Medical Waiver	0	7,800	(7,800)	0	7,800	(7,800)	0	7,800	(7,800)
171 - Board of Education	0	0	0	0	0	0	0	0	0
172 - Student Workers	1,500	1,492	8	1,500	1,492	8	1,500	1,492	8
TOTAL - CLASSIFIED	443,250	438,095	5,155	443,250	438,095	5,155	443,250	438,095	5,155

GRAND TOTAL - SALARIES	1,934,440	1,928,325	6,115	1,934,440	1,928,325	6,115	1,934,440	1,928,325	6,115
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**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
ALL BENEFITS - JULY 2020**

CERTIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
210 - STRS	206,023	202,544	3,479	206,023	202,544	3,479	206,023	202,544	3,479
212 - STRS Pick-up	11,293	11,383	(90)	11,293	11,383	(90)	11,293	11,383	(90)
213 - Medicare Pick-up	1,463	1,451	12	1,463	1,451	12	1,463	1,451	12
239 - Spousal Reimburse.	0	0	0	0	0	0	0	0	0
241 - Hospitalization	290,915	289,007	1,908	290,915	289,007	1,908	290,915	289,007	1,908
242 - Life Insurance	1,045	1,917	(872)	1,045	1,917	(872)	1,045	1,917	(872)
243 - Dental	18,645	18,406	239	18,645	18,406	239	18,645	18,406	239
244 - Vision	2,245	2,175	70	2,245	2,175	70	2,245	2,175	70
249 - Medicare	21,254	18,784	2,470	21,254	18,784	2,470	21,254	18,784	2,470
261 - Worker's Comp	10,586	9,779	807	10,586	9,779	807	10,586	9,779	807
281 - Unemployment	0	799	(799)	0	799	(799)	0	799	(799)
TOTAL - CERTIFIED	563,468	556,245	7,223	563,468	556,245	7,223	563,468	556,245	7,223

CLASSIFIED STAFF	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
220 - SERS	74,999	74,098	901	74,999	74,098	901	74,999	74,098	901
222 - SERS Pick-up	11,018	10,909	109	11,018	10,909	109	11,018	10,909	109
223 - Medicare Pick-up	1,452	1,382	70	1,452	1,382	70	1,452	1,382	70
239 - Spousal Reimburse.	0	0	0	0	0	0	0	0	0
251 - Hospitalization	158,710	158,548	162	158,710	158,548	162	158,710	158,548	162
252 - Life Insurance	695	1,185	(490)	695	1,185	(490)	695	1,185	(490)
253 - Dental	9,850	9,713	137	9,850	9,713	137	9,850	9,713	137
254 - Vision	1,235	1,209	26	1,235	1,209	26	1,235	1,209	26
259 - Medicare	6,427	5,718	709	6,427	5,718	709	6,427	5,718	709
262 - Worker's Comp	3,103	3,067	36	3,103	3,067	36	3,103	3,067	36
282 - Unemployment	890	2,729	(1,839)	890	2,729	(1,839)	890	2,729	(1,839)
TOTAL - CLASSIFIED	268,379	268,558	(179)	268,379	268,558	(179)	268,379	268,558	(179)
GRAND TOTAL - BENEFITS	831,847	824,803	7,044	831,847	824,803	7,044	831,847	824,803	7,044

**KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
CONTRACTED SERVICES - JULY 2020**

CONTRACTED SERVICES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
411 - Instruction Services	0	0	0	0	0	0	0	0	0
412 - Instruction Improv. Services	0	0	0	0	0	0	0	0	0
413 - Health Services	0	134	(134)	0	134	(134)	0	134	(134)
416 - Data Processing Services	0	0	0	0	0	0	0	0	0
418 - Legal Services	5,000	4,293	707	5,000	4,293	707	5,000	4,293	707
419 - Other Prof. & Tech. Services	45,628	41,983	3,645	45,628	41,983	3,645	45,628	41,983	3,645
422 - Garbage Removal	1,800	1,680	120	1,800	1,680	120	1,800	1,680	120
423 - Repair & Maintenance Services	25,000	23,991	1,009	25,000	23,991	1,009	25,000	23,991	1,009
424 - Property & Fleet Insurance	123,000	130,563	(7,563)	123,000	130,563	(7,563)	123,000	130,563	(7,563)
425 - Rentals	3,000	3,040	(40)	3,000	3,040	(40)	3,000	3,040	(40)
426 - Lease Purchase Agreements	90,000	87,696	2,304	90,000	87,696	2,304	90,000	87,696	2,304
431 - Certified Mileage	1,159	644	515	1,159	644	515	1,159	644	515
432 - Cert. Meeting Expenses	1,200	1,126	74	1,200	1,126	74	1,200	1,126	74
433 - Non-Cert. Mileage	1,025	725	300	1,025	725	300	1,025	725	300
434 - Non-Cert. Meeting Expenses	0	0	0	0	0	0	0	0	0
439 - Other Travel/Mtg. Expenses	0	0	0	0	0	0	0	0	0
441 - Telephone Services	2,050	1,952	98	2,050	1,952	98	2,050	1,952	98
443 - Postage	6,000	6,108	(108)	6,000	6,108	(108)	6,000	6,108	(108)
444 - Postage Machine Rental	1,300	1,034	266	1,300	1,034	266	1,300	1,034	266
445 - Messenger Service	0	0	0	0	0	0	0	0	0
446 - Advertising	0	0	0	0	0	0	0	0	0
447 - Internet Access Services	0	0	0	0	0	0	0	0	0
451 - Electricity Services	40,000	37,150	2,850	40,000	37,150	2,850	40,000	37,150	2,850
452 - Water & Sewer Services	0	0	0	0	0	0	0	0	0
453 - Gas Services	15,000	16,085	(1,085)	15,000	16,085	(1,085)	15,000	16,085	(1,085)
461 - Printing & Binding	1,500	1,400	100	1,500	1,400	100	1,500	1,400	100
469 - Other Craft/Trade Services	0	0	0	0	0	0	0	0	0
471 - Tuition to other Districts	75,000	69,716	5,284	75,000	69,716	5,284	75,000	69,716	5,284
474 - Excess Costs	0	0	0	0	0	0	0	0	0
475 - Special Ed. Tuition	50,000	41,754	8,246	50,000	41,754	8,246	50,000	41,754	8,246
476 - Vocational Ed. Tuition	5,400	5,239	161	5,400	5,239	161	5,400	5,239	161
477 - Open Enrollment Tuition	6,500	6,330	170	6,500	6,330	170	6,500	6,330	170
478 - Community Schools	10,400	7,026	3,374	10,400	7,026	3,374	10,400	7,026	3,374
479 - Other Tuitions	15,250	12,390	2,860	15,250	12,390	2,860	15,250	12,390	2,860
483 - Purchased Student Transp.	0	0	0	0	0	0	0	0	0
489 - Transportation In Lieu	0	0	0	0	0	0	0	0	0
Total Contracted Services	525,212	502,059	23,153	525,212	502,059	23,153	525,212	502,059	23,153

KENSTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT
MATERIALS/SUPPLIES & DUES/FEES - JULY 2020

MATERIALS/SUPPLIES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
511 - Instructional Supplies	4,823	2,889	1,934	4,823	2,889	1,934	4,823	2,889	1,934
512 - Office Supplies	1,000	943	57	1,000	943	57	1,000	943	57
514 - Health & Hygiene Supplies	0	0	0	0	0	0	0	0	0
516 - Software Materials	15,100	12,305	2,795	15,100	12,305	2,795	15,100	12,305	2,795
519 - Other General Supplies	2,250	2,424	(174)	2,250	2,424	(174)	2,250	2,424	(174)
521 - New Textbooks	0	0	0	0	0	0	0	0	0
522 - Replacement Textbooks	0	0	0	0	0	0	0	0	0
523 - Rebinding Textbooks	0	0	0	0	0	0	0	0	0
525 - Digital Resources	30,000	29,520	480	30,000	29,520	480	30,000	29,520	480
526 - Textbooks - CCP	0	569	(569)	0	569	(569)	0	569	(569)
531 - Library Books	0	0	0	0	0	0	0	0	0
542 - Periodicals	0	81	(81)	0	81	(81)	0	81	(81)
543 - Electronic Media	0	0	0	0	0	0	0	0	0
546 - Digital Subscriptions/Site Lic.	0	0	0	0	0	0	0	0	0
551 - Consumable Supplies (Fees)	0	0	0	0	0	0	0	0	0
559 - Replacement Items - PE	0	0	0	0	0	0	0	0	0
569 - Other Food Items	0	81	(81)	0	81	(81)	0	81	(81)
572 - Cust & Maint. Supplies	20,000	20,684	(684)	20,000	20,684	(684)	20,000	20,684	(684)
573 - Furniture	0	0	0	0	0	0	0	0	0
581 - Bus Supplies	1,000	1,229	(229)	1,000	1,229	(229)	1,000	1,229	(229)
582 - Bus Fuel	5,000	3,572	1,428	5,000	3,572	1,428	5,000	3,572	1,428
583 - Tires & Tubes	0	0	0	0	0	0	0	0	0
590 - Other Supplies/Materials	0	35,866	(35,866)	0	35,866	(35,866)	0	35,866	(35,866)
Total Materials/Supplies	79,173	110,163	(30,990)	79,173	110,163	(30,990)	79,173	110,163	(30,990)

DUES & FEES	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
841 - Memberships	6,000	5,728	272	6,000	5,728	272	6,000	5,728	272
842 - Shipping Charges	0	0	0	0	0	0	0	0	0
843 - Audit Charges	0	0	0	0	0	0	0	0	0
844 - County ESC Deduction	1,500	1,424	76	1,500	1,424	76	1,500	1,424	76
845 - Property Tax Collection Fees	0	0	0	0	0	0	0	0	0
846 - Election Expense	0	0	0	0	0	0	0	0	0
847 - Delinquent Land Exp.	0	0	0	0	0	0	0	0	0
848 - Financial Instituion Charges	2,000	1,595	405	2,000	1,595	405	2,000	1,595	405
849 - Other Dues/Fees	2,000	2,063	(63)	2,000	2,063	(63)	2,000	2,063	(63)
851 - Liability Insurance	61,000	41,683	19,317	61,000	41,683	19,317	61,000	41,683	19,317
853 - Performance Bonds	0	0	0	0	0	0	0	0	0
864 - Settlements	0	0	0	0	0	0	0	0	0
870 - Tax Assessments	0	0	0	0	0	0	0	0	0
889 - Awards/Prizes	1,000	561	439	1,000	561	439	1,000	561	439
899 - Miscellaneous	0	0	0	0	0	0	0	0	0
Total Dues & Fees	73,500	53,054	20,446	73,500	53,054	20,446	73,500	53,054	20,446