

RECORD OF PROCEEDINGS

Minutes of **KENSTON BOARD OF EDUCATION**

Work Session Meeting

7:00 P.M.

Kenston Board of Education

September 10, 2018

The meeting was called to order by President Beth Krause.

The following members answered roll call: Neysa Gaskins, Beth Krause, Tom Manning, and Beth Ward.

Absent: Bill Timmons

BOARD REPORTS AND INFORMATION

- None

2018-57 NEW BUSINESS

Upon the recommendation of the Treasurer, a motion was made by Manning, seconded by Ward, to approve the following:

A. Approval of Settlement Agreement

Adoption of the following resolution:

**RESOLUTION
RE AURORA OHIO FAMILY LLC
PROPERTY VALUATION
SETTLEMENT AGREEMENT**

The Board of Education of the Kenston Local School District, Geauga County, Ohio, met in Work Session on September 10, 2018, with the following members present:

Neysa Gaskins
Beth Krause
Tom Manning
Beth Ward

Tom Manning moved for the adoption of the following Resolution:

WHEREAS, authority was given to settle a tax valuation matter involving property located at 7555 Marketplace Drive, Bainbridge, Ohio which was purchased in 2018 by RE Aurora Ohio Family LLC.

WHEREAS, the Geauga County Auditor's fair market value of the Subject Property for tax year 2017 is \$6,947,000.

WHEREAS, the Subject Property was sold in 2018 for \$15,800,000.

WHEREAS, the School Board filed a tax year 2017 complaint with the BOR requesting the BOR to increase the fair market value of the Subject Property.

WHEREAS, an agreement was reached between all parties which provides for a stipulation to retain the Geauga County Auditor's valuation of the aforementioned property for tax years 2017 through 2019. Owner will make a compensation payment to the School Board as provided in the Settlement Agreement, attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Kenston Local School District that:

Section 1. This Board approves the Settlement Agreement negotiated with RE Aurora Ohio Family LLC.

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Section 2. The Board authorizes its President, Superintendent or Treasurer to affix their signatures to said settlement agreement and by doing so accepts the terms of this agreement in its entirety.

BE IT FURTHER RESOLVED, that it is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Beth Ward seconded the motion.

Upon roll call the vote resulted as follows:

Neysa Gaskins	Yes
Beth Krause	Yes
Tom Manning	Yes
Beth Ward	Yes

ROLL CALL: Gaskins-Yes, Krause-Yes, Manning-Yes, Ward-Yes
Motion carried.

ADJOURNMENT TO EXECUTIVE SESSION

At 7:45 P.M., a motion was made by Ward, seconded by Gaskins, to recess into executive session for discussion of negotiations and personnel matters.

ROLL CALL: Gaskins-Yes, Krause-Yes, Manning-Yes, Ward-Yes
Motion carried.

Meeting resumed at 8:40 P.M.

NEXT REGULAR MEETING

September 24, 2018	7:00 P.M.
Location:	Timmons Elementary School Multi-Purpose Room.

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ADJOURNMENT

At 8:43 P.M., a motion was made by Ward, seconded by Gaskins, to adjourn.

ROLL CALL: Gaskins-Yes, Krause-Yes, Manning-Yes, Ward-Yes
Motion carried.

APPROVED: October 22, 2018

SIGNED _____
President

ATTEST _____
Treasurer