

Kenston Local Schools
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	23,601,833	23,804,333	25,496,598	26,981,420	27,259,971	27,473,539	27,669,854	27,917,684
1.020 - Public Utility Personal Property	1,007,739	1,091,163	1,146,375	1,243,572	1,303,263	1,365,820	1,431,379	1,500,085
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	4,053,376	4,109,874	4,096,950	5,096,985	4,278,071	4,047,669	4,043,686	4,041,887
1.040 - Restricted Grants-in-Aid	-	551,299	145,537	4,823	4,743	4,647	4,534	4,466
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,912,489	4,945,474	4,845,337	3,663,509	3,293,572	3,326,400	3,355,607	3,390,888
1.060 - All Other Operating Revenues	345,802	341,046	356,278	672,278	672,278	672,278	672,278	672,278
1.070 - Total Revenue	33,921,239	34,843,189	36,087,075	37,662,587	36,811,898	36,890,353	37,177,339	37,527,289
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	132,827	-	-	-	-	-	-	-
2.050 - Advances-In	48,000	55,827	-	-	-	-	-	-
2.060 - All Other Financing Sources	201,709	169,492	179,163	199,765	-	-	-	-
2.070 - Total Other Financing Sources	382,536	225,319	179,163	199,765	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	34,303,775	35,068,508	36,266,238	37,862,352	36,811,898	36,890,353	37,177,339	37,527,289
Expenditures:								
3.010 - Personnel Services	20,175,090	20,499,781	20,579,655	21,078,993	21,736,838	22,423,477	22,667,846	22,923,496
3.020 - Employees' Retirement/Insurance Benefits	7,536,060	8,178,816	8,104,765	8,737,577	8,907,085	9,083,373	9,266,713	9,457,386
3.030 - Purchased Services	4,254,178	4,631,346	4,916,351	5,142,405	5,152,690	5,162,996	5,173,322	5,183,668
3.040 - Supplies and Materials	1,153,737	1,055,213	705,171	1,279,961	1,279,961	1,279,961	1,279,961	1,279,961
3.050 - Capital Outlay	299,663	233,718	290,162	415,602	415,602	415,602	415,602	415,602
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	573,700	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	48,358	-	-	-	-	-
4.300 - Other Objects	908,704	836,577	692,991	1,396,543	1,396,543	1,396,543	1,396,543	1,396,543
4.500 - Total Expenditures	34,327,432	35,435,451	35,911,153	38,051,081	38,888,718	39,761,950	40,199,985	40,656,655
Other Financing Uses								
5.010 - Operating Transfers-Out	142,330	212,177	113,930	325,000	125,000	125,000	125,000	125,000
5.020 - Advances-Out	55,827	-	225,645	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	198,157	212,177	339,575	325,000	125,000	125,000	125,000	125,000
5.050 - Total Expenditures and Other Financing Uses	34,525,589	35,647,628	36,250,728	38,376,081	39,013,718	39,886,950	40,324,985	40,781,655
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(221,814)	(579,120)	15,510	(513,729)	(2,201,820)	(2,996,598)	(3,147,647)	(3,254,366)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	11,923,201	11,701,387	11,122,267	11,137,777	10,624,048	8,422,228	5,425,630	2,277,984
7.020 - Cash Balance June 30	11,701,387	11,122,267	11,137,777	10,624,048	8,422,228	5,425,630	2,277,984	(976,383)
8.010 - Estimated Encumbrances June 30	1,721,984	2,120,164	-	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	9,979,403	9,002,103	11,137,777	10,624,048	8,422,228	5,425,630	2,277,984	(976,383)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	9,979,403	9,002,103	11,137,777	10,624,048	8,422,228	5,425,630	2,277,984	(976,383)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	9,979,403	9,002,103	11,137,777	10,624,048	8,422,228	5,425,630	2,277,984	(976,383)